

Explanation of variances

Name of smaller authority: Compton Parish Council

County area (local councils and parish meetings only: West Berkshire

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	29,000	31,320	2,320	8	
Box 3 <i>Total other receipts</i>	20,351	16,972	-3,379	-16.6	One-off income received in 2016/17: CIL £7,390, donation £1,336. One-off income received in 2017/18: insurance claim settlement £5,565
Box 4 <i>Staff costs</i>	8,245	10,248	2,003	24.2	The Clerk's working hours were increased half way through the 2016/17 financial year, along with the introduction of a pension during the year, leading to a more noticeable increase in salary for a full year in 2017/18. The council has also allowed overtime to be claimed where required as the Clerk has required more time to cover additional projects such as the neighbourhood development plan.
Box 5 <i>Loan interest/ capital repayments</i>	NIL	NIL	0	0	
Box 6 <i>All other payments</i>	41,004	39,592	-1,412	-3.4	
Box 9 <i>Total fixed assets & long term investments & assets</i>	220,412	220,414	2	0	

Box 10 <i>Total borrowings</i>	NIL	NIL	0	0																													
Explanation for 'high' reserves	<p>Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:</p> <table data-bbox="405 360 1043 813"> <tr> <td>Sovereign Housing Grant</td> <td>£ 1,350</td> </tr> <tr> <td>Estate of Dr. A MacKenzie</td> <td>£ 443</td> </tr> <tr> <td>Flood grant</td> <td>£ 245</td> </tr> <tr> <td>S106 Lowbury Gardens</td> <td>£ 47,880</td> </tr> <tr> <td>S106 The Laurels</td> <td>£ 6,845</td> </tr> <tr> <td>S106 Downe Cottage</td> <td>£ 1,636</td> </tr> <tr> <td>Football Pavilion</td> <td>£ 245</td> </tr> <tr> <td>S106 Greens Yard</td> <td>£ 29,696</td> </tr> <tr> <td>S106 Pangside</td> <td>£ 4,109</td> </tr> <tr> <td>S106 Former Bank</td> <td>£ 2,013</td> </tr> <tr> <td>Grant funding</td> <td>£ 313</td> </tr> <tr> <td>Neighbourhood Development Plan</td> <td>£ 4,999</td> </tr> <tr> <td>CIL Uplands Farm</td> <td>£ 7,389</td> </tr> <tr> <td>TOTAL</td> <td>£ 107,163</td> </tr> </table>					Sovereign Housing Grant	£ 1,350	Estate of Dr. A MacKenzie	£ 443	Flood grant	£ 245	S106 Lowbury Gardens	£ 47,880	S106 The Laurels	£ 6,845	S106 Downe Cottage	£ 1,636	Football Pavilion	£ 245	S106 Greens Yard	£ 29,696	S106 Pangside	£ 4,109	S106 Former Bank	£ 2,013	Grant funding	£ 313	Neighbourhood Development Plan	£ 4,999	CIL Uplands Farm	£ 7,389	TOTAL	£ 107,163
Sovereign Housing Grant	£ 1,350																																
Estate of Dr. A MacKenzie	£ 443																																
Flood grant	£ 245																																
S106 Lowbury Gardens	£ 47,880																																
S106 The Laurels	£ 6,845																																
S106 Downe Cottage	£ 1,636																																
Football Pavilion	£ 245																																
S106 Greens Yard	£ 29,696																																
S106 Pangside	£ 4,109																																
S106 Former Bank	£ 2,013																																
Grant funding	£ 313																																
Neighbourhood Development Plan	£ 4,999																																
CIL Uplands Farm	£ 7,389																																
TOTAL	£ 107,163																																