RESOLUTION TO BORROW

- It was RESOLVED to seek the approval of the Secretary of State for Housing, Communities & Local Government to apply for a PWLB loan of £149,990 over the borrowing term of 20 years for the refurbishment works to the village hall. The annual loan repayments will come to around £9,692.08.60.
- It is not intended to increase the council tax precept for the purpose of the loan repayments.