

Budget Meeting 2015/16

Following our meeting the following new cost codes are to be added for 2015/16 Budget. This will ensure that the miscellaneous codes are not over used and for consistency a tree code is allocated to each area.

Code	Description
1581	Road Safety (costs associated with Sheepridge Lane and other road safety issues)
3572	Grave Digger Fees
3573	Burial Ground Trees
3971	Pavilion Trees
1202	Spade Oak Car Park
3972	Playground Maintenance

It was also agreed to amalgamate codes:

3113	Allotment Rents
3180	Income Allotments

For the purposes of cost coding 2015/16 all revenue will be under the cost code 3180 as it covers the rental and any 'odd' donations.

* Attached is full proposed budget breakdown which incorporates the new codes

Costs broken down by Cost Centre

101 Administration

2013/14		2014/15		2015/16
Budget	Actual	Budget	YTD Month 6	Proposed budget
£29,110	£27,102	£33,379	£16,703	£41,121

*Variances on Administration from previous years

Expenditure		Potential Income back	
Salary / pension for new Clerk	£2400	Bank charges cancelled	£300
Road Safety	£10000.00		

102 Grants

2013/14		2014/15		2015/16
Budget	Actual	Budget	YTD Month 6	Proposed budget
500	350	500	100	600

201 Abbotsbrook Hall

2013/14		2014/15		2015/16
Budget	Actual	Budget	YTD Month 6	Proposed budget
Expenditure 13,200	11,191	12,188	5,378	12,575
Income 10,400	10,796	8,216	5,351	10,500

Net loss for 2015/16 £2075.00

301 Allotments

2013/14		2014/15		2015/16
Budget	Actual	Budget	YTD Month 6	Proposed budget
Expenditure 836	523	858	516	883
Income 500	584	450	324	350

Net Loss for 2015./16 £533.00

305 Burial Ground

2013/14		2014/15		2015/16
Budget	Actual	Budget	YTD Month 6	Proposed budget
Expenditure 16,404	8,905	13,533	7,040	13,890
Income 11,850	12,330	11,297	15,704	20,350

Profit: for 2015/16 £6,460

309 Pavilion / Recreation Ground

2013/14		2014/15		2015/16
Budget	Actual	Budget	YTD Month 6	Proposed budget
Expenditure 13,893	13,169	17,206	8,596	20,680
Income 4250	4871	4621	2931	4700

Net loss for 2015/16 £15980

*Most of this expenditure due to trees and replacing playground equipment

501 Street Lighting

2013/14		2014/15		2015/16
Budget	Actual	Budget	YTD Month 6	Proposed budget
4072	3719	4380	2624	4700

505 Agency Works

2013/14		2014/15		2015/16
Budget	Actual	Budget	YTD Month 6	Proposed budget
Expenditure	4577		2808	4800
Income	6363		1592	*4800

*We should be able to 'break even' as BCC confirmed current agreement to stay for another year.

BUDGET 2015/16 SUMMARY

Total Budget Expenditure	£99,249.00
Income	£41,970
**Suggested Precept 2% RPI rise	£42,064.80
Total income	£84,034.80
Deficit from reserves	£15,214.20

** Note this figure includes WDC Benefit tax (2014/15 figures). Haven't had figures for 2015/16 yet.

Suggested allocation of reserves

Current Reserves (NALC best practice to have 50% of precept in reserves)	£45,916
VAS for Sheepridge	£9,500
Replacement playground equipment	£2,000
Tree work (spilt between areas)	£3,714
New Reserves	£30,702