

Hannington Parish Council
Receipts & Payments Account
Financial report for 2014/15

	2013/14 Budget	2013/14 Actual Outturn	2014/15 REVISED BUDGET	Apr - Aug Actual	Sept - Dec Actual	Dec - Feb Actual	March Estimated	2014/15 ACTUAL			Comments
								OUTTURN £'s	Variance		
									£'s	%age	
Income											
Parish Precept	3,400.00	3,400.00	3,400.00	1,744.00	1656.00			3,400.00	0	0	
Parish Grant	1,100.00	1,100.00	1,100.00	1,100.00				1,100.00	0	0	
Parish Grant	200.00	200.00	200.00	200.00				200.00	0	0	
HMRC VAT Refund	194.87	194.87	243.12	-	243.12			243.12	0	0	
Other	-	-	-	-	5000.00			5,000.00			Bequest received from Miss Margaret Nicholl. Initial discussions on potential application at meeting 2nd December
	4,894.87	4,894.87	4,943.12	3,044.00	6,899.12	-	-	9,943.12	5,000		
Expenditure (inc VAT)											
Clerk salary	1,767.00	1,472.50	2,062.00	294.50	589.00			883.50	-1179	-57	
Expenses	160.00	189.08	180.00	30.20	35.70	58.33	34.99	159.22	-21	-12	
Subscriptions (HALC, CPRE)	190.00	194.00	190.00	170.00				170.00	-20	-11	HALC £170, CPRE £29 no invoice received in year
Training	50.00	50.00	50.00	-				0.00	-50	-100	A provision of £50 had been retained in second half year for potential costs of construction of Local Development Plan... no longer anticipated.
Insurance	580.00	564.59	570.00	572.06				572.06	2	0	
Internal Audit	165.00	170.00	170.00	-	175.00			175.00	5	3	
Hire of village Hall	52.00	66.00	44.00	-	22.00		33.00	55.00	11	25	£22 in Sept 2014 included o/s hire charge for 18th Feb 2014 (2013/14)
Audit Commission	-	-	-	-				-			Free under new audit regime
Data protection (ICO)	35.00	35.00	35.00			35.00		35.00	0	0	
Donation to Churchyard	250.00	250.00	250.00			250.00		250.00	0	0	
Village Green Mowing	670.00	650.00	650.00	-		650.00		650.00	0	0	
	3,919.00	3,641.17	4,201.00	1,066.76	821.70	993.33	67.99	2,949.78	-1251		
Operating surplus/(deficit)	975.87	1,253.70	742.12	1,977.24	6,077.42	(993.33)	(67.99)	6,993.34	6251		
Capital/ other											
Jubilee Oak planting	-	-	-	-				-			
Well head	1,000.00	-	1,000.00	-		1729.90		1,729.90	730	73	Original quotation confirmed by builder and work approved Minute 16th Sept 2014. Work due to be completed in December. Variation agreed via email 7th January 2015 of between £650 and £700 for 'reconstruction of top portion of the tower'. £1729.90 plus £345.98 VAT .
New bench at White Lane	350.00	287.50	0.00	-							
Purchase and erection of Hound's teeth	-	-	0.00	-	125.00		248.00	373.00	373		(a) £150 (£125 plus £25 VAT) approved by HPC at its meeting 29 April 2014. (b) £300 (£250 plus £50 VAT) confirmed by HPC at its meeting 2nd December
Traffic calming allowance	500.00	-	-	-							
VAT on expenditure*	250.00	243.12	400.00	5.29	64.60	475.98	40.00	585.87	186	46	Reclaimable from HMRC in following year 2015-16
											Actual balance per bank statement dated 1 April 2015 10,235.44
Net Surplus/(deficit)	(1,124.13)	723.08	(657.88)	1,971.95	5,887.82	(3,199.21)	(355.99)	4,304.57	4962		LESS: cheque number 316 (dated 18 March 2015) hire of village hall 33.00
Opening bank balance per reconciliation		5,174.79	5,897.87	5,897.87	7869.82	13757.64	10558.43	5897.87			
Closing Balance		5,897.87	5,239.99	7,869.82	13757.64	10558.43	10202.44	10202.44	4962		
Less: Bequest from Margaret Nicholl which is NOT to be applied as general income nor expenditure								-5,000	-5000		
General Fund Balance as at 31 March 2015								5202.44	-37.55		Reconciled balance per cashbook 10,202.44