

Explanation of variances – pro forma

Name of smaller authority:
County area:

Compton Parish Council
West Berkshire

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	138,660	178,491				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	45,850	49,050	3,200	6.98%	NO		
3 Total Other Receipts	38,968	17,268	-21,700	55.69%	YES		One-off and significantly differing income received in 2019/20: CIL £27,562, grant £3,000, loan repayment (from other organisations to the council) £1,230, interest £490, VAT refund £3,467. One-off and significantly differing income received in 2020/21: Grants £11,720, interest £122, VAT refund £2,448.
4 Staff Costs	12,947	17,184	4,237	32.73%	YES		The Clerk's position on the salary scale was reassessed alongside an updated role description and the Council agreed a significant jump on the scale was required for the salary to be in line with the role, leading to corresponding increases in staff related costs eg PAYE, pension contributions.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	32,040	64,322	32,282	100.76%	YES		One-off expenditure in 2019/20: Surveys for new burial ground to be constructed £3,238, Neighbourhood Development Plan costs £1,995, removal of old garages from Recreation Ground £2,660, purchase of salt bins £900. One-off expenditure in 2020/21: Sports Pavilion refurbishment £18,310, Neighbourhood Development Plan costs £5,670, planning advice professional fees £2,370, play area repairs £2,545, street light replacement £1501, burial ground survey and land transfer costs £1,800, two picnic benches £5,220, two laptops £627.
7 Balances Carried Forward	178,491	163,303			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS	
8 Total Cash and Short Term Investments	178,491	163,303				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	233,977	238,996	5,019	2.15%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

Earmarked reserves:

Flood grant	£245.00	
s106 Lowbury Gardens	£47,879.85	
s106 The Laurels	£6,844.82	
Sports Pavilion	£245.16	
s106 Greens Yard	£22,014.77	
s106 Pangside	£1,551.24	
s106 Former Bank	£2,013.52	
Grant funding	£1,743.00	
Neighbourhood Developpr	£4,774.00	
CIL Bray Cottages/6 Mayfi	£1,572.13	
CIL 6 Mayfield	£2,314.08	
Street lighting replacemer	£7,749.00	
Burial Ground	£7,437.00	
CIL Roden Farm	£27,561.81	
Election Fees	£995.00	
Tree Works	£1,650.00	
Professional Advice	£2,000.00	
Total earmarked reserves		<u>£138,590.38</u>

General reserve	£24,712.29	
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Total reserves (must agree to Box 7)		<u><u>£163,302.67</u></u>
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