

Borden Gate Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on an PAYMENTS and RECEIPTS basis.

Box No.	Description	31/03/2021 £	31/03/2022 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	6357.74	8160.34				BALANCE B/F AGREES
2	Annual precept	4800.00	4644.00	-156.00	3%	No	Reduction in Precept requested as calculated by previous Clerk
3	Total other receipts	51.38	460.43	409.05	796%	Yes	Grant of £400 received from the County Locality Budget towards purchase of a defibrillator
4	Staff Costs	1540.00	1680.00	140.00	9%	No	Clerk's wages paid for 11 months 2020-21
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	1508.78	1802.41	293.63	19%	Yes	Trees planted for Platinum Jubilee and signage reinstated
7	Balances carried forward	8160.34	9782.36	1622.02	20%	No	
8	Total Cash and Short Term Investments	8160.34	9782.36	1622.02	20%	No	
9	Total Fixed Assets and Long Term Investments	458.66	585.98	127.32	28%	Yes	Reference work purchased (Arnold Baker 12th Ed)
10	Total Borrowings	0.00	0.00	0.00	0%	No	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)