

Explanation of variances – pro forma

Name of smaller authority: [redacted]  
County area (local councils and parish meetings only): [redacted]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	135,001	161,991				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	29,929	31,453	1,524	5.09%	NO		See detailed variances sheet for box 3
3 Total Other Receipts	45,279	91,125	45,846	101.25%	YES		
4 Staff Costs	13,104	14,493	1,389	10.60%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	35,115	162,156	127,041	361.79%	YES		See detailed variances sheet for box 6
7 Balances Carried Forward	161,991	107,919			YES	VARIANCE EXPLANATION NOT REQUIRED SEE ATTACHED RESERVES BREAKDOWN	
8 Total Cash and Short Term Investments	161,991	107,919				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	31,473	141,097	109,624	348.31%	YES		2021/2 values restated as some items had been stated inclusive of VAT in error. For 2022/3 - there was extensive investment in assets and disposal of some old assets - see assets register which details disposals and acquisitions
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable