

Hannington Parish Council - Asset Register

Year ended 31st March 2018

| | Valuation agreed at 31 March 2017 | Purchases | Written Off | Valuation agreed as at 31 March 2018 | Nominal charge Depreciation | Adjusted Asset Value | Remaining useful economic life |
|------------------------------------|-----------------------------------|-----------|-------------|--------------------------------------|-----------------------------|----------------------|--------------------------------|
| All seats (Note 3) | 287 | 0 | | 287 | 0 | 287 | 10 years |
| Notice Boards (Note 5) | 3728 | 0 | 2238 | 1490 | 0 | 1490 | 15 years |
| Millenium Milestone | 6274 | 0 | 0 | 6274 | 0 | 6274 | 25 years |
| Wellhead (Note 1) | 3963 | 0 | 0 | 3963 | 0 | 3963 | 50 years |
| Village Green (Note 4) | N/A | | | 0 | N/A | 0 | in perpetuity |
| Purchase of IT equipment for Clerk | | | | | | | |
| DELL Laptop (Note 2) | 1445 | 0 | 0 | 1445 | 0 | 1445 | 5 years |
| HP Office Jet Printer (Note 2) | 125 | 0 | 0 | 125 | 0 | 125 | 5 years |
| See Note 6 | 15822 | 0 | 2238 | 13584 | 0 | 13584 | |

NOTE 1: No depreciation has been applied due to the guidance received in 2012 from the internal auditors. Assets are included at cost where possible, with an uplift where substantial repair/ renovations have been completed in the year which will materially extend the life of the asset eg Wellhead, or at a valuation where the assets are monuments.

NOTE 2: The last purchases were for the Purchase of IT equipment for Clerk. This was taken into account in the Asset Register as at 31st March 2017. Purchases agreed at Parish Council meeting February 2017. Laptop: Invoice number 2415498583 - Printer: invoice number 14803363

NOTE 3: Following a comprehensive review of the seats and benches, all were written off with the exception of the relatively new bench at White Lane. (Council Minute Sept 19.b.i)

NOTE 4: Following a question raised by the external auditor to the 2014/15 Accounts regarding ownership of the village green, it has been agreed with Kingsclere Parish Council that the current registration of the village green VG60 to them is inappropriate and should be transferred to Hannington Parish Council. Solicitors have been employed by Hannington Parish Council to complete this transfer. As anticipated, registration to Hannington PC was completed in 2016/17. The land has no residual value.

NOTE 5: As a result of the Review of Noticeboards, the Council agreed in Sept 2017 that three of the five were surplus to requirements, were in a poor state of repair and should be disposed of. The value of the Noticeboards has been reduced accordingly from £3,728 (five) to £1,490 (one at the Village Green and the other at White Lane crossroads).

NOTE 6: The value of assets has reduced from £15,822 as at 1st April 2017 to £13,584 as at 31st March 2018, being the cost written off of the three Noticeboards (see Note 5)

This is a true record of the Council's Business
Council meeting 20th March 2018

Chairman, Cllr Simon Taylor

Date 20th March 2018