

Meeting of finance sub-committee held on 10th April 2018 at 7.30pm

Present: Richard King (Chair), Peter Rawlinson (Vice Chair), Alison Richey, Tim Oliver and Heather James (Clerk)

Janet Goode (solicitor), Tessa Hilder (ahfund), Stratton Richey

Apologies:

Richard circulated a draft prospectus to all plus a re-advised financial projections file.

At the last financial meeting, held on 28th March, all thought the way forward would be to form a Community Benefit Scheme which Alison confirmed her support.

Richard has contacted the Plunkett Foundation who could advise on the way forward for gaining grants and funding. They will send out an information pack and at a later date come to a meeting. Richard will register our interest with them.

Tessa explained various ways of gaining grants from many different areas if the Community Benefit Scheme was taken up.

Richard had taken the plans, which Alison had had drawn up showing now and planned shop design, to Oliver Peel ABC planning officer, he thought ABC would support the ideas.

Due to the Full Moratorium date ending on 11th June it was suggested another public meeting would need to be held as soon as was possible, the Clerk would provisionally book the hall for 10th or 17th May.

The Parish Assembly is to be held on 12th April when Richard will explain how the Finance Committee is moving on with the next steps towards the Community store.

Alison is hoping to visit Colin and Fiona at the shop to explain how much progress is being made.

Following the planned meeting with the Plunkett Foundation, Tessa explained that a board would need to be set up to oversee the whole project.

Janet will contact an independent property surveyor to get a valuation of the shop/property.

The meeting closed at 9.20pm