

**Estimated Income and Expenditure 2017/2018**

<b>Expenditure</b>	<i>Actual</i> <b>2015-2016</b>	<i>Budget</i> <b>2016-2017</b>	<i>Revised</i> <b>2016-2017</b>	<i>Budget</i> <b>2017-2018</b>	
Plant	960.00	1,000.00	960.00	1,000.00	Provision and Erection of the Spring/Summer Planters - End May - September
Watering of plants	1,290.00	1,300.00	1,300.00	1,300.00	Watering of Planters - this is funded from the Environmental Grant received from Shropshire Council
Grass Cutting - Amenity Areas	2,425.00	2,450.00	2,450.00	2,450.00	Grass Cutting Fortnightly, Corvedale Road, Shrewsbury Road, Picnic Area , Top Hotel, Labour Club and Planters A49 Strimming White Bridge twice during Spring/Summer Season
Litter Picking	1,200.00	1,200.00	1,200.00	1,200.00	Litter picking in Corvedale Road, Picnic Area and Community Field funded from the Environment Grant received from Shropshire Council
Lighting - Energy	848.98	2,000.00	1,900.00	1,700.00	Cost of Street Lighting energy for the lights owned by the Town Council
Lighting- Repairs	2,100.12	2,000.00	3,400.00	2,000.00	Repair of the Town Council Lights if this budget is exceeded in the year cost will have to be met from Street Lighting Reserve. In respect of Insurance the lights are only covered for Public Liability and not Impact Damage -The Council also has no annual maintenance contract
Subscriptions	801.29	850.00	800.00	850.00	Annual Subscription to the Association Of Local Councils and the Clerks Society
Community Playing Fields	6,183.28	5,660.00	5,410.00	5,430.00	See attached Report
Hire of Community Hall	500.00	500.00	500.00	500.00	Hire of Community Centre for Council meetings
Insurance	1,167.70	1,200.00	1,235.00	1,250.00	The Annual Insurance was negotiated for a five year contract in June 2014 with the annual cost being substantially reduced The Insurance covers the Council for Public Liability, Employers Liability, Libel and Slander, Fidelity Guarantee, All Risks to Public Conveniences Cricket Square, Bus Shelters etc but No impact/All Risks cover for Street Lights, BMX Track, MUGA and Skateboard equipment only Public Liability
Public Conveniences	7,548.67	7,950.00	6,950.00	7,150.00	See attached Report
Audit	675.00	700.00	705.00	710.00	Annual Internal and External audit of the Councils Financial Accounting records
Administrative Costs	9,730.07	9,355.00	9,450.00	9,525.00	See attached Report
<b>Committed Costs</b>	<b>35,430.11</b>	<b>36,165.00</b>	<b>36,260.00</b>	<b>35,065.00</b>	
Grant Community Centre	7,000.00		7,000.00		This is the section where the Town Council make provisions for uncommitted expenditure which is generally used for grants to other organisations and some unforeseen works as can be seen in the 2016-17 actuals and the Revised 2017/17 columns
Grant Stokesay PCC	250.00		250.00		
Grant Crucial Crew	140.00		140.00		
Grant Xmas Lights			500.00		
Grant Halford Church	175.00		175.00		
British Legion	50.00				
Craven Arms Youth Club	50.00		2,000.00		
Grant - HOWLTA	12.00		10.00		
Grant - Craven Arms Football Club	500.00				
Childrens PlaySchool			1,500.00		
Grow Cook Lear			1,000.00		
Unallocated Grant/Unforeseen Provisions	400.00	11,232.00		17,779.00	
<b>Total Grant/Unforeseen Provision</b>	<b>8,577.00</b>	<b>11,232.00</b>	<b>12,575.00</b>	<b>17,779.00</b>	
<b>Total Expenditure</b>	<b>44,007.11</b>	<b>47,397.00</b>	<b>48,835.00</b>	<b>52,844.00</b>	
<b>Income</b>					
Precept	36,533.00	43,000.00	43,000.00	48,184.00	The Council approved a Precept Amount of £48,184 for 2017/18
Council Tax Support Grant	5,400.00	0.00	0.00	0.00	Council support grant was originally received from Shropshire Council
Interest	790.57	750.00	750.00	700.00	estimated interest on bank balances
Environmental Maintenance Grant	2,850.00	3,000.00	3,000.00	3,000.00	This is subject to annual renewal by Shropshire Council
Craven Arms Playing Fields	960.00	960.00	960.00	960.00	This is the payment received from Shropshire Council for the cutting of the New Play Area
South Shropshire Housing			500.00		Contribution towards new street light by Shropshire Housing Association
<b>Total Income</b>	<b>46,533.57</b>	<b>47,710.00</b>	<b>48,210.00</b>	<b>52,844.00</b>	

**Balances Estimated at the 31st March 2017**

Balances	31/03/2016	31/03/2017
<b>Regeneration Reserve</b>	<b>122,120</b>	<b>122,120</b>
Street Lighting	28,683	28,150
Recreation Reserve	20,000	20,000
Election Reserve	4,015	4,015
Picnic Area Reserve	5,000	5,000
General Fund	23,028	22,935
<b>Balances</b>	<b>202,845</b>	<b>202,220</b>

The Regeneration Fund is the balance of Reserve from the original sale of properties by the Town Council after the purchase/demolition of the former Labour Club

It is assumed that any future Capital Costs in respect of the maintenance of the Toilets, BM Track, Play Equipment will be met from the existing Reserve Funds

as the Council provides for no specific annual replacement Costs over the long term period this should be identified as a future Financial Risk.

In respect of the Street lighting Fund any impact damage unless reclaimable from another insurance company will be met from this fund

Any replacement street lighting columns that need to be replaced will be met from this fund

**PRECEPT**

Between 2016/17 and 2017/18 the Town Councils Council Taxbase has increased by 2.75% this may be due to more occupied properties, less Council Tax Exemptions or less Council Tax Relief and therefore the Council could precept £44,184 which would result in 0% increase in the Band D Council Bill.

On an average Band D Property for every additional £100 raised this would result in a 0.13% increase and for every £1,000 raised would result in a 1.28% increase

The Table below shows the cost of increasing the precept up to £10,000

	Property Valuation Band								Total
	Band A 6/9	Band B 7/9	Band C 8/9	Band D 9/9	Band E 11/9	Band F 13/9	Band G 15/9	Band H 18/9	
<b>Council Tax Taxbase (Band D Equivalents)</b>	<b>132.23</b>	<b>226.87</b>	<b>168.45</b>	<b>76.86</b>	<b>131.24</b>	<b>35.92</b>	<b>7.39</b>	<b>0.00</b>	<b>778.96</b>
<b>Increase</b>									
Precept £44,184	0% increase	37.81	44.12	50.42	56.72	69.32	81.93	94.53	
Precept £44,284	0.13% incre 100	37.90	44.22	50.53	56.85	69.48	82.12	94.75	
Precept £45,184	1.28% incre 1,000	38.67	45.11	51.56	58.13	70.89	83.78	96.67	
Precept £46,184	2.56% incre 2,000	39.53	46.11	52.7	59.29	72.47	85.64	98.82	
Precept £47,184	3.84% incre 3,000	40.38	47.11	53.84	60.57	74.03	87.49	100.95	
Precept £48,184	5.12% incre 4,000	41.23	48.11	54.98	61.85	75.59	89.34	103.08	
Precept £49,184	6.4% incre 5,000	42.09	49.11	56.12	63.14	77.17	91.20	105.23	
Precept £50,184	7.68% incre 6,000	42.95	50.10	57.26	64.42	78.74	93.05	107.37	
Precept £51,184	8.96 % incre 7,000	43.80	51.10	58.4	65.70	80.30	94.90	109.50	
Precept £52,184	10.06% incr 8,000	44.66	52.10	59.55	66.99	81.88	96.76	111.65	
Precept £53,184	11.34% incr 9,000	45.52	53.11	60.69	68.28	83.45	98.63	113.80	
Precept £54,184	12.8% incre 10,000	46.37	54.10	61.83	69.56	85.02	100.48	115.93	

The Town Council agreed a Precept of £48,184 for the Financial Year 2017-18