

FORTON PARISH COUNCIL

Finance Report For The Meeting To Be Held On Wednesday 15 November 2017

1 2017/2018 Quarter Three

Attached is the financial statement dated 07 November 2015. It balances to the latest bank statements received: -

Current Account @ 05 November 2017	110.00
Reserve Account @ 05 November 2017	1067.17
TOTAL	£1,177.17

2 Payments for Approval

Precept Payments	Budget £ p	Agree to Pay
Clerk's Salary – 3 rd quarter *(gross)	103.04	103.04
Clerk's Expenses – 3 rd quarter	15.00	TBA
Parish Hall Rent 2016 (invoice expected)	121.20	TBA
Expense: replacement glazing @ Meretown	nil	48.00

*The gross salary paid will be £103.04. PAYE is determined by the payroll service.

The council is asked to approve the above payments including the Parish Hall rent where the invoice has yet to be received thus allowing it to be paid as soon as it is received.

ACTION: council

3 Budget 2018/2019

Please find attached a draft budget for next year. This is based on the forecast to the year's end which shows a precept balance brought forward of £653.08 (last year £723.98). The proposed budget requires a precept of £990.00 (2 X £495.00), (last year £894.00). Note that the precept includes central government Council Tax Support Grant of £29.44.

Year	Annual Precept £
2016-2017	1004
2017-2018	894
2018-2019	990

Salaries and Insurance have been increased in line with the Government's Consumer Price Index (CPI – All items) which in September 2016 stood at +2.7%. The general contingency is preserved at 15%.

Stafford Borough Council has not yet announced its concurrent grant level but the budget assumes the parish council will request the maximum and that it will remain the same as last year, £270 (2 X £135). The council is asked to authorise the RFO to ask SBC for the maximum concurrent grant.

ACTION: council

The council is asked to debate the draft budget, make any amendments its sees fit and then approve it (as amended).

ACTION: council

4 Concurrent Grants

Any Concurrent Grants for the current have to be made by 31 March 2017 or be forfeit back to Stafford Borough Council. The council therefore needs to encourage applications that need to be considered no later than the meeting next March.

David Carver

Forton Parish Council RFO