

FINANCIAL STATEMENT AS AT 2nd February 2016

	2014/15 Budget	2014/15 Act Outturn Final Accounts	2015/16 ORIGINAL BUDGET	2015/16 REVISED BUDGET Sep-15	Payments made April to Sept	Payments to be made in Oct - Jan	Payments estimated to be made in Feb - March	2015/16 PROJECTED OUTTURN	PROJECTED VARIANCE	Commentary
Income										
Parish Precept	3,400.00	3,400.00	3,400.00	3,400.00	3,425.00			3,400.00	-	
Parish Grant	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00			1,100.00	-) payments received of £3,086 and £1,639 TOTAL £4,725
Parish Grant	200.00	200.00	200.00	200.00	200.00			225.00	25.00)
HMRC VAT Refund	243.12	243.12	585.87	588.58	588.58			588.58	-	
Other - Margaret Nicholl Legacy	-	5,000.00	-	-	-			-	-	
	4,943.12	9,943.12	5,285.87	5,288.58	5,313.58			5,313.58	25.00	
Expenditure (inc VAT)										
Clerk salary etc	2,062.00	883.50	1,767.00	1,950.50	54.00	1,573.50	368.00	1,995.50	45.00	£294.50 outstanding two months salary 2014/15 for previous clerk temporarily withheld pending outcome of HMRC o/s liability plus £1597 being 47 weeks salary of clerk in 2015/16 ie wef 8th May 2015 PLUS £54 being cost of employing specialist advisor re HMRC tax liability and further £50 re in-year end-of-year specialist support TOTAL £1995.50
Expenses	180.00	164.51	160.00	160.00	38.54	58.32	40.00	136.86	(23.14)	VARIABLE ELEMENT £6.58+5.83+10.00+5.83
Subscriptions (HALC, CPRE)	190.00	170.00	200.00	200.00	211.00			211.00	11.00	
Training	50.00	-	50.00	50.00		25.00	25.00	50.00	-	provision for new Cllrs
Insurance	570.00	572.06	600.00	600.00		234.21	-	234.21	(365.79)	reduction due to renewal of insurance cover
Internal Audit	170.00	175.00	175.00	175.00	190.00			190.00	15.00	VARIABLE ELEMENT £38
Hire of village Hall	44.00	55.00	44.00	44.00	11.00		44.00	55.00	11.00	£11 for May 2015
Audit Commission	-	-	-	-	-			-	-	
Data protection (ICO)	35.00	35.00	35.00	35.00	35.00			35.00	-	
Donation to Churchyard	250.00	250.00	250.00	250.00		250.00		250.00	-	
Maintenance -Village Green Mowing - Notice Board	650.00	650.00	650.00	650.00		650.00		650.00	-	Mowing village green o/s £650 plus VAT £130 VAT Purchase of 4 x keys: plus vatable element £4.06
	4,201.00	2,955.07	3,931.00	4,114.50	559.82	2,791.03	477.00	3,827.85	(286.65)	
Operating surplus	742.12	6,988.05	1,354.87	1,174.08	4,753.76	(2,791.03)	(477.00)	1,485.73	311.65	
Capital/ other										
Well head	1,000.00	1,729.90								
New bench at White Lane	-	365.00								
Purchase and erection of Hound's teeth										
Purchase of two salt bins (200 litre)			170.00	170.00					(170.00)	highways update end Dec 2015 is that HCC have job number to place new bin
Traffic calming allowance			500.00	500.00					(500.00)	Decision taken at Sept Council meeting to remove provision in current financial year
Provision for costs of LDP			500.00	500.00					(500.00)	decision taken at Jan 2016 meeting that no costs would be incurred in 2015/16
Cost of gates at North Oakley (excl VAT shown below) LESS Small Grants Scheme cont'n				275.42	281.50			281.50	6.08	North Oakley final costs McVeigh supplier £986 less SGS £704.50 making NETT cost to HPC £281.50 which is only £6 more than originally budgetted. VAT of £197.20 included in line VAT below is reclaimable in 2016/17.
Net Cost of gates at Cottington's Hill (budget)				141.90					(141.90)	NIL as North Hampshire Ramblers were able to provide gates etc from stock.
Ownership of Village Green - legal costs							750.00	750.00	750.00	Decision taken at sept meeting to allow for £750 costs, subsequently increased to £1000 to cover KPC costs plus £500 provision. Decision at Jan meeting that costs would probably occur over two years.to spread costs over
VAT on expenditure reclaimable	400.00	588.58	331.00	567.50	245.84	146.66	10.00	402.50	(165.00)	
Net (deficit)/ surplus	(657.88)	4,304.57	(146.13)	(980.74)	4,226.42	(2,937.69)	(1,237.00)	51.73	362.47	
Opening balance 1st April	5,897.87	5,897.87	4,874.93	5,202.44	5,202.44	9,428.86	6,491.17	5,202.44		
Net (deficit)/surplus in year	(657.88)	4,304.57	(146.13)	(980.74)	4,226.42	(2,937.69)	(1,237.00)	51.73		
Less Bequest from Margaret Nicholl		(5,000.00)								
General Fund Balance as at 31 March	5,239.99	5,202.44	4,728.80	4,221.70	9,428.86	6,491.17	5,254.17	5,254.17		

BANK RECONCILIATION STATEMENT		
balance at finance statement	£6,491.17	
add Margaret Nicholl Legacy	£5,000	
General Fund balance	£ 11,491.17	
Add Cheques not yet presented	£250	(number 328)
	£780	(number 329)
	£34.99	(number 330)
	£30	(number 331)
as per bank statement 1st Feb 2016	£12586.16	