

# **NETHER WALLOP PARISH COUNCIL**

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## **ACCOUNTS**

**FOR THE YEAR ENDING**

**31 March 2020**

**NETHER WALLOP PARISH COUNCIL  
GENERAL FUND**

**Income and Expenditure Statement  
For the year ending 31 March 2020**

<b>2017-18</b>	<b>2018-19</b>		<b>2019-20</b>
		<b>INCOME</b>	
12,500.00	13,500.00	Precept	20,200.00
0.00	1,000.00	Grants	4,383.82
1,506.93	1,249.34	Tennis Court Fees	1,498.34
544.20	1,001.67	Playing Field	600.50
5,517.11	5,085.46	Village Hall lettings	4,101.00
891.25	714.18	Tent / Marquee hire	825.00
0.00	0.00	Village Green Development Fund	134.00
1,705.88	563.00	Village Fund	1,610.56
0.00	0.00	Other income	0.00
<u>£ 22,665.37</u>	<u>£ 23,113.65</u>	<b>TOTAL INCOME</b>	<u>£ 33,353.22</u>

<b>2017-18</b>	<b>2018-19</b>	<b>EXPENDITURE</b>	<b>2019-20</b>
7,369.88	6,574.33	General Administration	9,854.16
21.28	20.38	Footpaths	200.00
237.64	94.75	Section 137 Payments	59.75
605.95	365.33	Village Green Development Fund	200.00
1,927.00	2,283.38	Village Fund	
0.00	40.00	Other Expenses	1,452.33
		NDP	3,776.86
		Running costs	
6,395.48	5,687.41	Village Hall	6,075.30
3,613.76	2,417.12	Playing Field	3,636.82
280.00	280.00	Tennis Court	280.00
468.00	1,226.62	Playground	2,386.28
1,028.55	603.16	Village Green	1,932.35
540.00	540.00	Tents Storage	540.00
			14,850.75
<u>£ 22,487.54</u>	<u>£ 20,132.48</u>	<b>TOTAL EXPENDITURE</b>	<u>£ 30,393.85</u>

<b>2017-18</b>	<b>2018-19</b>	<b>General Fund</b>	<b>2019-20</b>
16,435.84	16,613.67	Balance as at 1 April	19,594.84
		less EMR opening balance	less 2,507.45
22,665.37	23,113.65	Add Total Income	add 33,353.22
39,101.21	39,727.32		<u>52,948.06</u>
22,487.54	20,132.48	Deduct Total Expenditure	less 30,393.85
		Transfers from reserves	less 1,365.87
<u>£ 16,613.67</u>	<u>£ 19,594.84</u>	Balance as at 31 March 2019 (exclu. EMR)	<u>£ 18,680.89</u>

**NETHER WALLOP PARISH COUNCIL  
GENERAL FUND  
Income and Expenditure Statement (continued)**

General Administration Costs comprised:			
2017-18	2018-19		2019-20
	5,404.16	Clerk's Salary & Expenses	6,055.92
	71.60	Office Expenses	398.66
	40.00	Training	351.50
		Bank Charges	72.00
	190.00	Audit Fees	365.00
	581.57	Insurance	575.19
		Phone & Broadband	546.34
		IT & Website	510.16
		Advertising	45.00
		Office Equipment + Safety expenses	243.46
	287.00	Subscriptions	390.00
		Repairs & Maintenance	240.03
		Mileage	36.90
		Elections	24.00
<u>£</u>	-	<u>£</u>	<u>6,574.33</u>
		Total	<u>£ 9,854.16</u>

31/03/2018	31/03/2019		31/03/2020
		<b>ASSETS</b>	
0.00	0.00	Investments	0.00
		<b>CURRENT ASSETS</b>	
191.18	-	VAT recoverable	973.59
18,675.53	20,451.74	Cash & Bank	22,914.83
		Petty Cash	26.55
115.91	202.91	Debtors	0.00
<u>£ 18,982.62</u>	<u>£ 20,654.65</u>	<b>TOTAL ASSETS</b>	<u>£ 23,914.97</u>
		<b>CURRENT LIABILITIES</b>	
2,368.75	1,004.41	Creditors	865.76
		<b>Accruals</b>	495.00
0.00	55.40	VAT payable	0.00
2,368.75	1,059.81	<b>TOTAL LIABILITIES</b>	1,360.76
<u>£ 16,613.87</u>	<u>£ 19,594.84</u>	<b>NET ASSETS</b>	<u>£ 22,554.21</u>
		Represented by:	
12,194.68	17,087.39	General Fund	17,087.39
		Income	add 33,353.22
		Expenditure	less 30,393.85
		Movement from EMR	less - 1,365.87
			<u>18,680.89</u>
1,742.11	1,550.95	Village Green Development Fund	add 1,484.95
2,283.38	0.00	Village Fund	add 1,610.56
393.50	393.50	Village Design Statement Fund	add 393.50
0.00	563.00	Village Hall Fund	add 0.00
		NDP Grants	add 52.66
		Defibrillator Fund	add 331.65
<u>£ 16,613.67</u>	<u>£ 19,594.84</u>		<u>£ 22,554.21</u>

The Above statement represents fairly the financial position of the Nether Wallop Parish Council as at 31 March 2020 and reflects its income and expenditure during the year.

Approved by the Council on

2020

Chairman:

Responsible Financial Officer:

**NETHER WALLOP PARISH COUNCIL****Accounts for the Year ending:****31 March 2020****Supporting Statement****Assets**

<b>As at</b>	<b>31 March 2020 the following assets were held:</b>	<b>Value:</b>
<u>COMMUNITY ASSETS</u>		
	Playing Field	1.00
	Cricket pavilion *	17,500.00
	32.2% share of the Wallops Parish Hall	119,521.89
<u>OTHER ASSETS</u>		
	Office equipment etc. - Domesday Book and filing cabinet	722.27
	Village Hall - contents	20,174.65
	Mowers & Strimmer	853.44
	Tennis court - fencing *	4,200.00
	Tennis Court - net & equipment	250.00
	Playground equipment	17,431.58
	Pavilion contents	554.76
	Football goalposts, nets and related items	745.73
	Groundsman's store shed	800.00
	Bus shelter	2,182.00
	Village Green - various items	4,464.82
	Village Hall notice board	1,452.33
	<b>TOTAL</b>	<b><u><u>190,854.47</u></u></b>

The basis of valuation of these assets is 1997 replacement value, or cost if acquired after that date, with the exception of community land, which is valued at £1.00, and those items marked \* which were revalued in February 2000. For insurance purposes, these amounts are index linked and adjusted annually. The Wallops Parish Hall is covered by an insurance policy held by Over Wallop Parish Council. The new Village Hall is not included as it is owned by the Nether Wallop New Village Hall Trust. The Parish Council manages the Village Hall under a Memorandum of Understanding made between the Trustees and the Parish Council.

**Borrowings**

At the close of business on 31 March 2020 there were no loans outstanding to the Parish Council.

**Leases**

The Parish Council has a leasehold interest in land known as Moulard's Meadow which is used as the Village Green. The lease was entered into on 8 May 2007, and is for 99 years at an annual ground rent of £100.00.

**Debts Outstanding**

As at 31 March 2020 outstanding debtors comprised:

Float held by the Village Green Treasurer	26.55
VAT to be repaid by HMRC	973.59
<b>Total:</b>	<b><u><u>£ 1,000.14</u></u></b>

**Earmarked Reserves**

As at 31 March 2020 earmarked reserves held were:

Village Green Development Fund	1,484.95
Village Fund (from the May Fayre)	1,610.56
Village Design Statement	393.50
Village Hall Wall Fund	0.00
NDP Grants	52.66
Defibrillator Fund	331.65
<b>Total:</b>	<u><u>£ 3,873.32</u></u>

**Tenancies**

No tenancies were entered into during the year ended 31 March 2020

**Section 137 Payments**

The limit for spending under Section 137 of the Local Government Act 1972 for the Parish Council during the year ended 31 March 2020 was £ 5,294.24

The following payments were made:

Refreshments at the Annual Parish Meeting	34.75
Test Valley School Prize giving	25.00
<b>Total:</b>	<u><u>£ 59.75</u></u>

**Advertising and Publicity**

The following advertising costs were incurred during the year ended 31 March 2020

Wallops Parish Magazine adverts:	Movie Nights	70.00
	Neighbourhood development plan	20.00
	Gardener	5.00
	Carols on Green	10.00
<b>Total:</b>		<u><u>£ 105.00</u></u>

**Contingent Liabilities**

Wallops Parish Hall - the Parish Council has a contingent liability to meet one third of the net expenses of the Wallops Parish Hall. No payments were required during the year.

Chairman:

Responsible Financial Officer: