

**NETHER WALLOP PARISH COUNCIL**

**\* \* \* \***

**ACCOUNTS**

**FOR THE YEAR ENDING**

**31 March 2020**

**NETHER WALLOP PARISH COUNCIL  
GENERAL FUND**

**Income and Expenditure Statement  
For the year ending 31 March 2020**

| 2017-18            | 2018-19            |                                | 2019-20            |
|--------------------|--------------------|--------------------------------|--------------------|
|                    |                    | <b>INCOME</b>                  |                    |
| 12,500.00          | 13,500.00          | Precept                        | 20,200.00          |
| 0.00               | 1,000.00           | Grants                         | 4,383.82           |
| 1,506.93           | 1,249.34           | Tennis Court Fees              | 1,498.34           |
| 544.20             | 1,001.67           | Playing Field                  | 675.50             |
| 5,517.11           | 5,085.46           | Village Hall lettings          | 4,101.00           |
| 891.25             | 714.18             | Tent / Marquee hire            | 825.00             |
| 0.00               | 0.00               | Village Green Development Fund | 134.00             |
| 1,705.88           | 563.00             | Village Fund                   | 1,610.56           |
| 0.00               | 0.00               | Other income                   | 0.00               |
| <u>£ 22,665.37</u> | <u>£ 23,113.65</u> | <b>TOTAL INCOME</b>            | <u>£ 33,428.22</u> |

| 2017-18            | 2018-19            |                                | 2019-20            |
|--------------------|--------------------|--------------------------------|--------------------|
|                    |                    | <b>EXPENDITURE</b>             |                    |
| 7,369.88           | 6,574.33           | General Administration         | 9,854.16           |
| 21.28              | 20.38              | Footpaths                      | 200.00             |
| 237.64             | 94.75              | Section 137 Payments           | 59.75              |
| 605.95             | 365.33             | Village Green Development Fund | 200.00             |
| 1,927.00           | 2,283.38           | Village Fund                   |                    |
| 0.00               | 40.00              | Other Expenses                 | 1,452.33           |
|                    |                    | NDP                            | 3,776.86           |
|                    |                    | Running costs                  |                    |
| 6,395.48           | 5,687.41           | Village Hall                   | 6,075.30           |
| 3,613.76           | 2,417.12           | Playing Field                  | 3,636.82           |
| 280.00             | 280.00             | Tennis Court                   | 280.00             |
| 468.00             | 1,226.62           | Playground                     | 2,386.28           |
| 1,028.55           | 603.16             | Village Green                  | 1,932.35           |
| 540.00             | 540.00             | Tents Storage                  | 540.00             |
|                    |                    |                                | 14,850.75          |
| <u>£ 22,487.54</u> | <u>£ 20,132.48</u> | <b>TOTAL EXPENDITURE</b>       | <u>£ 30,393.85</u> |

| 2017-18            | 2018-19            | General Fund                             | 2019-20            |
|--------------------|--------------------|--|--------------------|
| 16,435.84          | 16,613.67          | Balance as at 1 April                    | 19,594.84          |
|                    |                    | less EMR opening balance                 | less 2,507.45      |
| 22,665.37          | 23,113.65          | Add Total Income                         | add 33,428.22      |
| 39,101.21          | 39,727.32          |  | <u>53,023.06</u>   |
| 22,487.54          | 20,132.48          | Deduct Total Expenditure                 | less 30,393.85     |
|                    |                    | Transfers from reserves                  | less 1,365.87      |
| <u>£ 16,613.67</u> | <u>£ 19,594.84</u> | Balance as at 31 March 2019 (exclu. EMR) | <u>£ 18,755.89</u> |

**NETHER WALLOP PARISH COUNCIL  
GENERAL FUND  
Income and Expenditure Statement (continued)**

| General Administration Costs comprised: |          |                                    |                   |
|---|----------|------------------------------------|-------------------|
| 2017-18                                 | 2018-19  |                                    | 2019-20           |
|   | 5,404.16 | Clerk's Salary & Expenses          | 6,055.92          |
|   | 71.60    | Office Expenses                    | 398.66            |
|   | 40.00    | Training                           | 351.50            |
|   |          | Bank Charges                       | 72.00             |
|   | 190.00   | Audit Fees                         | 365.00            |
|   | 581.57   | Insurance                          | 575.19            |
|   |          | Phone & Broadband                  | 546.34            |
|   |          | IT & Website                       | 510.16            |
|   |          | Advertising                        | 45.00             |
|   |          | Office Equipment + Safety expenses | 243.46            |
|   | 287.00   | Subscriptions                      | 390.00            |
|   |          | Repairs & Maintenance              | 240.03            |
|   |          | Mileage                            | 36.90             |
|   |          | Elections                          | 24.00             |
| <u>£</u>                                | -        | <u>£</u>                           | <u>6,574.33</u>   |
|   |          | Total                              | <u>£ 9,854.16</u> |

| 31/03/2018         | 31/03/2019         |                                | 31/03/2020         |
|--------------------|--------------------|--------------------------------|--------------------|
|                    |                    | <b>ASSETS</b>                  |                    |
| 0.00               | 0.00               | Investments                    | 0.00               |
|                    |                    | <b>CURRENT ASSETS</b>          |                    |
| 191.18             | -                  | VAT recoverable                | 973.59             |
| 18,675.53          | 20,451.74          | Cash & Bank                    | 22,914.83          |
|                    |                    | Petty Cash                     | 26.55              |
| 115.91             | 202.91             | Debtors                        | 75.00              |
| <u>£ 18,982.62</u> | <u>£ 20,654.65</u> | <b>TOTAL ASSETS</b>            | <u>£ 23,989.97</u> |
|                    |                    | <b>CURRENT LIABILITIES</b>     |                    |
| 2,368.75           | 1,004.41           | Creditors                      | 865.76             |
|                    |                    | <b>Accruals</b>                | 495.00             |
| 0.00               | 55.40              | VAT payable                    | 0.00               |
| 2,368.75           | 1,059.81           | <b>TOTAL LIABILITIES</b>       | 1,360.76           |
| <u>£ 16,613.87</u> | <u>£ 19,594.84</u> | <b>NET ASSETS</b>              | <u>£ 22,629.21</u> |
|                    |                    | Represented by:                |                    |
| 12,194.68          | 17,087.39          | General Fund                   | 17,087.39          |
|                    |                    | Income                         | add 33,428.22      |
|                    |                    | Expenditure                    | less 30,393.85     |
|                    |                    | Movement from EMR              | less - 1,365.87    |
|                    |                    |                                | <u>18,755.89</u>   |
| 1,742.11           | 1,550.95           | Village Green Development Fund | add 1,484.95       |
| 2,283.38           | 0.00               | Village Fund                   | add 1,610.56       |
| 393.50             | 393.50             | Village Design Statement Fund  | add 393.50         |
| 0.00               | 563.00             | Village Hall Fund              | add 0.00           |
|                    |                    | NDP Grants                     | add 52.66          |
|                    |                    | Defibrillator Fund             | add 331.65         |
| <u>£ 16,613.67</u> | <u>£ 19,594.84</u> |                                | <u>£ 22,629.21</u> |

The Above statement represents fairly the financial position of the Nether Wallop Parish Council as at 31 March 2020 and reflects its income and expenditure during the year.

Approved by the Council on

2020

Chairman:

Responsible Financial Officer:

## NETHER WALLOP PARISH COUNCIL

Accounts for the Year ending:

31 March 2020

## Supporting Statement

**Assets**

| As at                   | 31 March 2020 the following assets were held:                 | Value:                   |
|-------------------------|---|--------------------------|
| <u>COMMUNITY ASSETS</u> |   |                          |
|                         | Playing Field   | 1.00                     |
|                         | Cricket pavilion *  | 17,500.00                |
|                         | 32.2% share of the Wallops Parish Hall                        | 126,079.42               |
| <u>OTHER ASSETS</u>     |   |                          |
|                         | Office equipment etc. - Domesday Book and laptops and printer | 752.29                   |
|                         | Village Hall - contents                                       | 23,726.65                |
|                         | Mowers & Strimmer   | 565.83                   |
|                         | Tennis court - fencing *                                      | 4,200.00                 |
|                         | Tennis Court - net & equipment                                | 250.00                   |
|                         | Playground equipment  | 17,779.58                |
|                         | Pavilion contents   | 554.76                   |
|                         | Football goalposts, nets and related items                    | 376.34                   |
|                         | Groundsman's store shed                                       | 800.00                   |
|                         | Bus shelter   | 2,182.00                 |
|                         | Village Green - various items                                 | 4,464.82                 |
|                         | Village Hall notice board                                     | 1,452.33                 |
|                         | <b>TOTAL</b>  | <u><u>200,685.02</u></u> |

The basis of valuation of these assets is 1997 replacement value, or cost if acquired after that date, with the exception of community land, which is valued at £1.00, and those items marked \* which were revalued in February 2000. For insurance purposes, these amounts are index linked and adjusted annually. The Wallops Parish Hall is covered by an insurance policy held by Over Wallop Parish Council. The new Village Hall is not included as it is owned by the Nether Wallop New Village Hall Trust. The Parish Council manages the Village Hall under a Memorandum of Understanding made between the Trustees and the Parish Council.

**Borrowings**

At the close of business on 31 March 2020 there were no loans outstanding to the Parish Council.

**Leases**

The Parish Council has a leasehold interest in land known as Moulard's Meadow which is used as the Village Green. The lease was entered into on 8 May 2007, and is for 99 years at an annual ground rent of £100.00.

**Debts Outstanding**

As at 31 March 2020 outstanding debtors comprised:

|   |        |
|---|--------|
| Float held by the Village Green Treasurer | 26.55  |
| Football income from                      | 75.00  |
| VAT to be repaid by HMRC                  | 973.59 |

Total:

£ 1,075.14**Earmarked Reserves**

As at 31 March 2020 earmarked reserves held were:

|                                   |                   |
|-----------------------------------|-------------------|
| Village Green Development Fund    | 1,484.95          |
| Village Fund (from the May Fayre) | 1,610.56          |
| Village Design Statement          | 393.50            |
| Village Hall Wall Fund            | 0.00              |
| NDP Grants                        | 52.66             |
| Defibrillator Fund                | 331.65            |
| Total:                            | <u>£ 3,873.32</u> |

**Tenancies**

No tenancies were entered into during the year ended 31 March 2020

**Section 137 Payments**

The limit for spending under Section 137 of the Local Government Act 1972 for the Parish Council during the year ended 31 March 2020 was £ 5,294.24

The following payments were made:

|   |                |
|---|----------------|
| Refreshments at the Annual Parish Meeting | 34.75          |
| Test Valley School Prize giving           | 25.00          |
| Total:                                    | <u>£ 59.75</u> |

**Advertising and Publicity**

The following advertising costs were incurred during the year ended 31 March 2020

|                                  |                                |                 |
|----------------------------------|--------------------------------|-----------------|
| Wallops Parish Magazine adverts: | Movie Nights                   | 70.00           |
|                                  | Neighbourhood development plan | 20.00           |
|                                  | Gardener                       | 5.00            |
|                                  | Carols on Green                | 10.00           |
| Total:                           |                                | <u>£ 105.00</u> |

**Contingent Liabilities**

Wallops Parish Hall - the Parish Council has a contingent liability to meet one third of the net expenses of the Wallops Parish Hall. No payments were required during the year.

Chairman:

Responsible Financial Officer:

2020