

**West Meon Parish Council 2020/21 (4/20 - 3/21)**

**Reconciled Bank account @ 31/3/21**

**A) Current Account (Unity 20302319)**

Balance as per Bank statement 118	31/03/21	<b><u>£59,444.20</u></b>
Add O/S banking 1/4/21		+ £00.00
Less U/P cheques		+ £00.00
		<b><u>£59,444.20 (BOX 8)</u></b>

**B) Cashbook reconciliation @ 31/03/21**

Balance B/fd 1/4/20		<u>£40,608.98</u>
Add receipts (4/20- 03/21)		+ <u>£47,401.02</u>
Less Payments (4/20- 03/21)		- <u>£28,565.80</u>
		<b><u>£59,444.20 (BOX 7)</u></b>

**Significant Variances (>15%)**

**BOX 3 other receipts variance + £11,323 (+614%)**

↑Increases for Zurich insurance claim (+£6,446), HMRC VAT refunds (+£2,318), CIL/106 monies (+£1986), sports rent (+£350) & donations (+£223)

**BOX 4 staff costs variance + £1,616 (+23%)**

20% increase in clerk hours (+£1,616)

**BOX 6 other payments variance - £12,608 (-39%)**

No new assets purchases (-£7,671), decrease in playground repairs (-£2,118) & VAT payments (-£2,819)

**BOX 7 Balances carried forward variance + £18,835.20 (46%)**

Due to Covid less grants awarded (+£3,322.13), less room hire and refreshments (+£270), no new assets purchased (+£8,112.63), decrease in playground repairs (+£4,508.57), less general repairs / expenses (+1,223.67), decrease in street light maintenance due to late payment (+£347.51) and precept increase (£997.11), no village design statement purchases (+£63.40)

**BOX 8 Total value of cash and short term investments variance + £18,835.20 (46%)**

Same as box 7