

## Explanation of variances – pro forma

Name of smaller authority: **Boyton Parish Council**

County area (local councils and parish meetings only) Cornwall

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21**: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	15,220	16,846				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,800	5,300	-500	8.62%	NO		
3 Total Other Receipts	297	939	642	216.16%	YES		Addition payment of £772 received in June.
4 Staff Costs	1,979	2,398	419	21.17%	YES		BPC were without a Clerk for part of 2019/20
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,492	1,073	-1,419	56.94%	YES		Covid restricted most Council activities.
7 Balances Carried Forward	16,846	19,614			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS	
8 Total Cash and Short Term Investments	16,846	19,600				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	6,018	5,898	-120	1.99%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable