

## Explanation of variances – pro forma

Name of smaller authority: **Houghton**

County area (local councils and parish meetings only): **Hampshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

|   | 2020/21<br>£ | 2021/22<br>£ | Variance<br>£ | Variance<br>% | Explanation<br>Required? | Automatic responses trigger below based on figures<br>input, <b>DO NOT OVERWRITE THESE BOXES</b>  | Explanation from smaller authority (must include narrative and supporting figures)  |
|---|--------------|--------------|---------------|---------------|--------------------------|---|---|
| 1 Balances Brought Forward                                | 19,935       | 12,864       |               |               |                          | Explanation of % variance from PY opening balance not required - Balance brought forward agrees   |   |
| 2 Precept or Rates and Levies                             | 11,500       | 12,500       | 1,000         | 8.70%         | NO                       |   |   |
| 3 Total Other Receipts                                    | 7,637        | 51,684       | 44,047        | 576.76%       | YES                      |   | <b>Decreases</b> - -£17 Bank interest <b>Increases</b> - +£31903 CIL Levy/+£10145 Grants/+£1430 Donations/+£586 VAT reclaim = Total £44,047   |
| 4 Staff Costs   | 5,666        | 6,614        | 948           | 16.73%        | YES                      |   | <b>Increase:</b> +£948 - Salary increase from 01.04.21 plus hours approved for additional work carried out on NDP.  |
| 5 Loan Interest/Capital Repayment                         | 0            | 0            | 0             | 0.00%         | NO                       |   |   |
| 6 All Other Payments                                      | 20,542       | 32,925       | 12,383        | 60.28%        | YES                      |   | <b>Decreases:</b> -£13 Training/-£16 Street lighting/-£100 website/-£3717 Neighbourhood Plan/-£165 Village Hall refurbishment/-£2619 Speed initiative/-£95 Covid Support Group <b>Increases:</b> +£119 Office expenses/+£210 Audit fees/+£35 Insurance/+£89 Subscriptions/+£557 Playground inspection/maintenance/+£48 Defibrillator/+£12657 CCTV Installation & equipment/+£1500 Grants/+£2125 VAT incurred/+£1765 GPC = Total £12,382 |
| 7 Balances Carried Forward                                | 12,864       | 37,509       |               |               | YES                      | <b>VARIANCE EXPLANATION NOT REQUIRED</b><br><b>EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES</b> |   |
| 8 Total Cash and Short Term Investments                   | 12,864       | 37,509       |               |               |                          | <b>VARIANCE EXPLANATION NOT REQUIRED</b>  |   |
| 9 Total Fixed Assets plus Other Long Term Investments and | 56,422       | 64,240       | 7,818         | 13.86%        | NO                       |   |   |
| 10 Total Borrowings                                       | 0            | 0            | 0             | 0.00%         | NO                       |   |   |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable