

# FORTON PARISH COUNCIL

## Finance Report for the Meeting to be held on Wednesday 20<sup>th</sup> July 2022

### 1 2022/2023 Quarter Two

Attached is the financial statement dated 14<sup>th</sup> July 2022. It balances to the latest bank statements received with a closing balance of **£964.49**

### BANK STATEMENT RECONCILIATION

Current Account Statement @ 05 July 2022	£110.00
Reserve Account Statement @ 05 July 2022	£854.49
Reconciliation TOTAL	<b><u>£964.49</u></b>

### 2 Payments for Approval

Precept Payments	Budget	Actual to Pay
	£ p	£ p
Clerk's Salary (net) – 2 <sup>nd</sup> quarter	113.75	t.b.a.
PAYE	nil	t.b.a.
Clerk's Expenses – 2 <sup>nd</sup> quarter	15.00	t.b.a.

### 3 Annual Audit 2021/2022

Our Internal Audit was completed on the 6<sup>th</sup> May and no external audit is required. The Annual Governance and Accountability Return has been on the website since 13<sup>th</sup> May together with the notice of Local Government Electors Rights (the right to view papers closes on 22<sup>nd</sup> July). There have been no requests to view to date.

### 4 Insurance

At the last meeting the RFO was charged with resolving our insurance following the unexpected hike in rates from Gallagher/Ecclesiastical. It was discovered that Zurich Municipal not only offers insurance that exactly meets the council's needs, it does so at the significantly reduced cost of £196.00 (budget £339.57). This Insurance was obtained on 23<sup>rd</sup> May, became active on 1<sup>st</sup> June and will run until 31 May 2023.

David Carver  
14 July 2022