

The Rotary Club of Hoddesdon

Financial & Investment Policy

The funds of The Rotary Club of Hoddesdon Benevolent Fund Limited shall only be placed in one of the main high street banks (currently defined as: Barclays, HSBC, Nat West, Lloyds *and Santander*) and/or the Charities Aid Foundation (CAF) Bank.

Bank accounts can only be opened with the agreement of Club Council and the Trustees.

All bank accounts require 2 authorised signatories for the withdrawal of funds.

Authorised signatories are appointed by Club Council and the administration of such signatories is the responsibility of the Treasurer, who will be one of the authorised signatories.

This policy was approved by Club Council on:

And by the Trustees in 2022

The policy should be reviewed at least every 2 years.

Signed: _____

President

Date: _____

Signed:  _____

Trustee

Date: 16.10.22

Date of next review: June 2024

Document prepared June 2020.