

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

		£	£	£
Earmarked reserves:				
CIL	Reserve 1	2162		
Defib	Reserve 2	108		
BKV	Reserve 3	91		
Jubilee	Reserve 4	36		
Coronation	Reserve 5	300		
	Reserve 6			
	Reserve 7			
			2697	
General reserve		5919		
			5919	
Total reserves (must agree to Box 7)				8616