

NETHER WALLOP PARISH COUNCIL

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ACCOUNTS

FOR THE YEAR ENDING

31 MARCH 2019

**NETHER WALLOP PARISH COUNCIL
GENERAL FUND
Income and Expenditure Statement
For the year ending 31 March 2019**

<u>2017-18</u>		<u>2018-19</u>
	INCOME	
12,500.00	Precept	13,500.00
5,517.11	Village Hall lettings	5,085.46
544.20	Playing Field fees	1,001.67
1,506.93	Tennis Court fees	1,249.34
891.25	Tent hire	714.18
0	Grants	1,000.00
0	Village Green Development Fund	0.00
1705.88	Village Fund	563.00
0	Other income	0.00
<u>£22,665.37</u>	TOTAL INCOME	<u>£23,113.65</u>
	EXPENDITURE	
7,369.88	General Administration	6,574.33
21.28	Footpaths	20.38
237.64	Section 137 payments	94.75
605.95	Village Green Development Fund	365.33
1927.00	Village Fund	2283.38
0	Other expenses	40.00
	Running costs:	0
6395.48	Village Hall	5,687.41
3,613.76	Playing Field	2,417.12
280.00	Tennis Court	280.00
468.00	Playground	1,226.62
1,028.55	Village Green	603.16
540.00	Tents Storage	540.00
		<u>10,754.31</u>
<u>£22,487.54</u>	TOTAL EXPENDITURE	<u>£20,132.48</u>
	General Fund	
16,435.84	Balance as at 1 April 2018	16,613.67
<u>22,665.37</u>	Add Total Income	<u>23,113.65</u>
39,101.21		39,727.32
<u>22,487.54</u>	Deduct Total Expenditure	<u>20,132.48</u>
<u>£16,613.67</u>	Balance as at 31 March 2019	<u>£19,594.84</u>

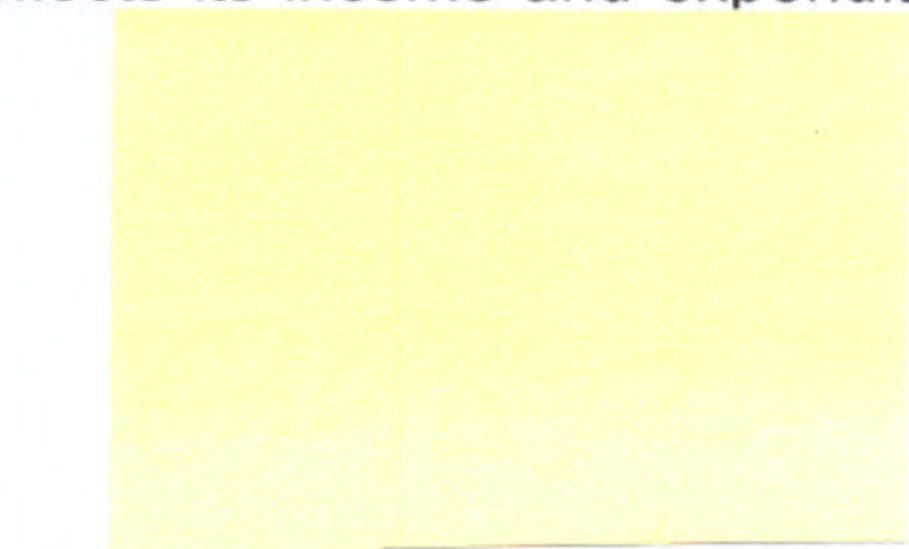
NETHER WALLOP PARISH COUNCIL**GENERAL FUND****Income and Expenditure Statement (continued)**

General Administration costs comprised:	
CLERK'S SALARY AND EXPENSES	5,404.16
OFFICE EXPENSES	71.60
INSURANCE	581.57
AUDIT FEES	190.00
SUBSCRIPTIONS	287.00
TRAINING	40.00
TOTAL	<u>£6,574.33</u>

<u>31/03/2018</u>		<u>31/03/2019</u>
	ASSETS	
0.00	Investments	0.00
	CURRENT ASSETS	
115.91	Debtors	202.91
191.18	VAT recoverable	0
<u>18,675.53</u>	Cash & Bank	<u>20,451.74</u>
<u>£18,982.42</u>	TOTAL ASSETS	<u>£20,654.65</u>
	CURRENT LIABILITIES	
2,368.75	Creditors	1,004.41
<u>0</u>	VAT payable	<u>55.40</u>
<u>2,368.75</u>	TOTAL LIABILITIES	<u>1,059.81</u>
<u>£16,613.67</u>	NET ASSETS	<u>£19,594.84</u>
	Represented by:	
12,194.68	General Fund	17,087.39
1,742.11	Village Green Development Fund	1,550.95
2,283.38	Village Fund	0
393.50	Village Design Statement Fund	393.50
<u>0.00</u>	Village Hall Fund	<u>563.00</u>
<u>£16,613.67</u>		<u>£19,594.84</u>

The above statement represents fairly the financial position of the Nether Wallop Parish Council as at 31 March 2019 and reflects its income and expenditure during the year.

Approved by the Council on 13 May 2019.



Responsible Financial Officer

BWS

NETHER WALLOP PARISH COUNCIL

Accounts For the Year ending 31 March 2019

Supporting Statement

Assets

At 31 March 2019 the following assets were held:	Value
COMMUNITY ASSETS	
Playing field	1.00
Cricket pavilion*	17,500.00
32.2% share of the Wallops Parish Hall	119,521.89
OTHER ASSETS	
Office equipment etc. – Domesday Book & filing cabinet	722.27
Village Hall – contents	20,174.65
Mowers & strimmer	853.44
Tennis court – fencing*	4,200.00
Tennis court – net & equipment	250.00
Playground equipment	17,431.58
Pavilion contents	554.76
Football goalposts, nets and related items	745.73
Groundsman's store shed	800.00
Bus shelter	2,182.00
Village Green – various items	4,464.82
Total	<u><u>£189,402.14</u></u>

The basis of valuation of these assets is 1997 replacement value, or cost if acquired after that date, with the exception of community land, which is valued at £1.00, and those items marked * which were revalued in February 2000. For insurance purposes, these amounts are index linked and adjusted annually. The Wallops Parish Hall is covered by an insurance policy held by Over Wallop Parish Council. The new Village Hall is not included as it is owned by the Nether Wallop New Village Hall Trust. The Parish Council manages the Village Hall under a Memorandum of Understanding made between the Trustees and the Parish Council

Borrowings

At the close of business on 31 March 2019, there were no loans outstanding to the Parish Council.

Leases

The Parish Council has a leasehold interest in land known as Moulant's Meadow which is used as the Village Green. The lease was entered into on 8 May 2007, and is for 99 years at an annual ground rent of £100.00.

Debts Outstanding

As at 31 March 2019 outstanding debtors comprised:

Float held by the Village Green Treasurer	115.91
Tennis fees	59.00
Village Hall lettings	28.00
Total	<u>£202.91</u>

Earmarked Reserves

None

Tenancies

No tenancies were entered into during the year ended 31 March 2018.

Section 137 Payments

The limit for spending under Section 137 of the Local Government Act 1972 for the Parish Council during the year ended 31 March 2019, was £5,124.72. This based on the cap of £7.86 per resident. The following payments were made:

Refreshments at the Annual Parish Meeting	34.75
Wallop Primary School – school prize	30.00
Test Valley School – school prize	30.00
	<u>£94.75</u>

Advertising and Publicity

No expenditure for either advertising or publicity was incurred during the year ended 31 March 2019.

Contingent Liabilities

Wallops Parish Hall – the Parish Council has a contingent liability to meet one third of the net expenses of the Wallops Parish Hall. No payments were required during the year ended 31 March 2019.



13 May 2019

BMS