

Explanation of variances – pro forma

Name of smaller authority: **West Ilsley Parish Council**
 County area: **West Berkshire**

	2020/21	2021/22	Variance	Variance	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
	£	£	£	%			
1 Balances Brought Forward	46,521	43,129					Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	10,700	10,700	0	0.00%	0	NO	
3 Total Other Receipts	0	59,719	59,719	#DIV/0!	#DIV/0!	#DIV/0!	No additional income was received during 20/21. In 20/21 grant funding was received as follows: £21,700 and £11,700 towards the purchase of the cricket nets, £24,700 towards works needed for de-silting the pond and drainage works to prevent flooding, £1,345 towards the purchase of a speed indicator device. In addition a VAT refund of £274 was received.
4 Staff Costs	66	4,976	4,910	7439.39%	1	YES	West Ilsley Parish Council was without a clerk for 9 months of 20/21. There were issues accessing the HMRC PAYE system which HMRC resolved in 21/22, resulting in the new clerk being paid for Jan-Mar 21 in the 21/22 financial year, along with the salary, PAYE and pension payments liable for the 12 months of 21/22.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	0	NO	
6 All Other Payments	14,026	68,891	54,865	391.17%	1	YES	One-off payments and regular payments going forwards not covered in previous year in 21/22: donation for works on the Village Hall £5,300, purchase of cricket nets £40,000, drainage works to prevent flooding £13,397, speed indicator device £3,228, dog waste bins £343, donation to fireworks event £300, staffing expenses £480, donation to library service £130, fencing repairs £295, purchase and install litter bin £572, safety signage £162, defibrillator replacement parts £310, Jubilee plaque £145, tree works £120, website hosting £144. One-off payments in 20/21: £1,056 website, £5,210 playground refurbishment, repayment of VAT over payment £969, laptop £480, donation to cricket project £5,000.
7 Balances Carried Forward	43,129	39,681				YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES
8 Total Cash and Short Term Investments	43,129	39,681					VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and Assets	42,031	78,688	36,657	87.21%	1	YES	Purchases in 21/22: Cricket Nets £33,333, speed indicator device £2,690, dog waste bins x3 £286, litter bin £227, Jubilee plaque £121.
10 Total Borrowings	0	0	0	0.00%	0	NO	

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Village Hall	20000		
Play Area	5000		
War Memorial	5000		
Gazebo	5000		
		<u>35000</u>	
General reserve	4681		
		<u>4681</u>	
Total reserves (must agree to Box 7)			<u><u>39681</u></u>