

Borden Gate Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on an PAYMENTS and RECEIPTS basis.

Box No.	Description	31/03/2020 £	31/03/2021 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	5130	6358				BALANCE B/F AGREES
2	Annual precept	4500	4800	300	7%	No	
3	Total other receipts	65	51	-14	21%	No	
4	Staff Costs	1680	1540	-140	8%	No	
5	Loan interest/capital repayments	0	0	0	0%	No	
6	Total other payments	1657	1509	-148	9%	No	
7	Balances carried forward	6358	8160	1803	28%	No	
8	Total Cash and Short Term Investments	6358	8160	1803	28%	No	
9	Total Fixed Assets and Long Term Investments	99	459	359	362%	Yes	Late addition to asset register of laptop and printer purchased September 2017
10	Total Borrowings	0	0	0	0%	No	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)