

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	22,920	26,631				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,344	12,592	248	2.01%	NO		
3 Total Other Receipts	4,365	3,288	-1,077	24.67%	YES	2018/19 Donations + £1493	
4 Staff Costs	3,750	3,912	162	4.32%	NO		
5 Loan Interest/Capital Repayment	2,246	2,182	-64	2.85%	NO		
6 All Other Payments	7,002	15,270	8,268	118.08%	YES	2019/20 - £8108 new play equipment project	
7 Balances Carried Forward	26,631	21,147			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	26,631	21,147				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	117,481	117,848	367	0.31%	NO		
10 Total Borrowings	16,500	15,000	-1,500	9.09%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable