

## **NETHER WALLOP PARISH COUNCIL'S ASSET REGISTER POLICY**

In accordance with Proper Practices, Section 2 of the Practitioners Guide regarding the valuation of assets, Nether Wallop Parish Council value all their fixed assets at acquisition cost.

This method of valuation will not be changed during any council year once recorded, unless the asset is materially enhanced. This means the asset value will remain constant throughout its life until disposal.

This Policy adopted July 2022

Minute no.: X