

Explanation of variances – pro forma

Name of smaller authority: **RUSHBURY PARISH COUNCIL**

County area (local councils and parish meetings only): **SHROPSHIRE**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	2,018	6,668				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,700	7,900	200	2.60%	NO		
3 Total Other Receipts	9,561	2,726	-6,835	71.49%	YES		Previous year included cost of refurbishing tennis/ballcourt surface funded by receipt of grant from All Monies Lottery Fund.
4 Staff Costs	0	6,000	6,000	#DIV/0!	#DIV/0!		One off salary cost of £3,000 carried forward 2021/22 to April 2022 due to issue with bank account. Current year costs of £3,000 paid on time
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	12,611	4,726	-7,885	62.52%	YES		Previous year included cost of refurbishing tennis/ballcourt surface. No extraordinary expenditure in current year.
7 Balances Carried Forward	6,668	6,568			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	6,688	6,568				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments at	34,196	34,506	310	0.91%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable