

Explanation of variances

Name of sma **Elmsted Parish Council**

County area (local councils): **Kent**

Insert figures from Section 1 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following

	2022/23 £	2023/24 £	Variance £	Variance %						
1 Balances Brought Forward	15,781	17,408								Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
2 Precept or Rates and	2,250	2,250	0	0.00%	0	0	0	NO		Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
3 Total Other Receipts	14,724	479	-14,245	96.75%	1	0	1	YES		Explanation of % variance from PY opening balance not required - Balance brought forward agrees
4 Staff Costs	941	1,077	136	14.45%	0	0	0	NO		VAT Reclaim was £67.35 less in 2023-24 than 2022-23 CIL payment received in 2022-23 not 2023-24 = -£14,477.35 Grant received in 2023-24 towards defibrillators = £300 -67.35+300-14477.35 = 14244.70
5 Loan Interest/Capital Repay	0	0	0	0.00%	0	0	0	NO		
6 All Other Payments	14,405	4,330	-10,075	69.94%	1	0	1	YES		Purchase of a piece of land in previous year = -£13561 Website fees introduced in 2023-24 = £123 Membership to CPRE not renewed = -£36 2 defibrillators purchased = £1961 Cutting of hedge not cut in previous years = £1375 Increase in running costs = £63 13561+123-36+1961+1375+63 = -£10,075
7 Balances Carried Forward	17,408	14,730								VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term	15,781	14,730								EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES
9 Total Fixed Assets plus Oth	13,569	15,530	1,961	14.45%	0	1	0	NO		VARIANCE EXPLANATION NOT REQUIRED
10 Total Borrowings	0	0	0	0.00%	0	0	0	NO		Elmsted PC purchased 2 defibrillators in 2023-24 = 1961

-14244.4

-10031.3

VAT Reclaim	-£	67.35	CIL Payment	£	14,477.35
Grant for d	£	300.00	VAT Reclaim	£	246.22
	-£	14,477.35			
	-£	14,244.70			