

DETLING PARISH COUNCIL
BALANCE SHEET
FOR YEAR ENDED 31ST MARCH 20

	<u>Year Ended</u>		<u>Year Ended</u>	
	<u>31st March 2020</u>		<u>31st March 2019</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>				
		0		0
<u>LONG TERM ASSETS</u>				
<i>Investments</i>	0.00		0.00	
<i>Long term Debts</i>	<u>0.00</u>		<u>0.00</u>	
		0.00		0.00
<u>CURRENT ASSETS</u>				
<i>Stocks & Shares</i>	0.00		0.00	
<i>Re-imbursable VAT</i>	0.00		0.00	
<i>Debtors</i>	937.69		4688.91	
<i>Temporary Lendings</i>	0.00		0.00	
<i>Payments in Advance</i>	0.00		0.00	
<i>Cash in Hand</i>	<u>60353.94</u>		<u>54488.53</u>	
	61291.63		59177.44	
<u>CURRENT LIABILITIES</u>				
<i>Creditors</i>	500.00		500.00	
<i>Temporary Loans</i>	0.00		0.00	
<i>Bank Overdraft</i>	<u>0.00</u>		<u>0.00</u>	
	500.00		500.00	
<u>Current Assets less Liabilities</u>		<u>60791.63</u>		<u>58677.44</u>
		<u>60791.63</u>		<u>58677.44</u>
<u>REPRESENTED BY:</u>				
<i>General Fund Brought Forward</i>	58677.44		74248.63	
<i>Surplus/(Deficit) for the Year</i>	2114.19		-15571.19	
<i>Transfer from Earmarked Reserves</i>	0.00		0.00	
<i>Transfer to Earmarked Reserves</i>	0.00		0.00	
		60791.63		58677.44
<i>Earmarked Reserves</i>	0.00		0.00	
<i>Interest on Reserves in Year</i>	0.00		0.00	
		<u>0.00</u>		<u>0.00</u>
		<u>60791.63</u>		<u>58677.44</u>

The above statement represents fairly the financial position of the authority as at 31st March 2020 and reflects its income and expenditure during the year.

INCOME AND EXPENDITURE ACCOUNT
FOR YEAR ENDED 31ST MARCH 2020

	<u>Year ended</u> <u>31st March 2020</u>		<u>Year ended</u> <u>31st March 2019</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>INCOME</u>				
<i>Precept</i>		35,070.00		34,383.00
<i>Interest</i>		6.42		0.71
<i>Service Income</i>		1,440.00		1,358.00
<i>VAT</i>		937.69		4,302.13
<i>Rents/Hire Fees</i>		0.00		0.00
<i>Other Income</i>		608.66		1.00
<i>Grants</i>		0.00		200.00
<i>CIC Loan Repayment</i>		1,567.26		0.00
<u>Total Income</u>		<u>39,630.03</u>		<u>40,244.84</u>
<u>EXPENDITURE</u>				
<i>General Administration</i>	19,283.02		16,682.31	
<i>Service Expenditure</i>	0.00		0.00	
<i>VAT</i>	937.69		4,302.13	
<i>Open Spaces</i>	2,326.40		24,078.97	
<i>Other</i>	3,738.73		9,516.12	
<i>CIC Loan</i>	10,000.00		0.00	
<i>Publicity</i>	1,200.00		1,236.50	
<i>S137</i>	30.00		0.00	
<u>Total Expenditure</u>		<u>37,515.84</u>		<u>55,816.03</u>
SURPLUS/-DEFICIT		<u>2,114.19</u>		<u>-15,571.19</u>

DETLING PARISH COUNCIL**TRIAL BALANCE FOR YEAR ENDED 31ST MARCH 2020**

	<u>Receipts</u>	<u>Opening Debtors</u>	<u>Closing Debtors</u>	<u>Adj.</u>	<u>Income</u>
<i>Precept</i>	35070.00				35070.00
<i>Service Income</i>	1440.00				1440.00
<i>Interest</i>	6.42				6.42
<i>VAT</i>	4688.91	-4688.91	937.69		937.69
<i>Other Income</i>	608.66				608.66
<i>Grants</i>	0.00				0.00
<i>CIC Loan Repayments</i>	1567.26				1567.26
<u>Total</u>	<u>43381.25</u>	<u>-4688.91</u>	<u>937.69</u>	<u>0.00</u>	<u>39630.03</u>

	<u>Payments</u>	<u>Opening Creditors</u>	<u>Closing Creditors</u>	<u>Adj.</u>	<u>Expenditure</u>
<i>General Administration</i>	19283.02	-500.00	500.00	0.00	19283.02
<i>Service Expenditure</i>	0.00				0.00
<i>Section 137</i>	30.00				30.00
<i>VAT</i>	937.69				937.69
<i>Open Spaces</i>	2326.40				2326.40
<i>Publicity</i>	1200.00				1200.00
<i>CIC Loan</i>	10000.00				10000.00
<i>Other</i>	3738.73				3738.73
<u>Total</u>	<u>37515.84</u>	<u>-500.00</u>	<u>500.00</u>	<u>0.00</u>	<u>37515.84</u>

SURPLUS/-DEFICIT	£ 5,865.41				£ 2,114.19
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DETLING PARISH COUNCIL

BANK REC. FOR YEAR ENDED 31/03/20

<u>Opening Balance of A/C's</u>	£	54,488.53
+ income	£	43,374.83
add interest	£	6.42
- expenditure	-£	37,515.84
<u>Balance</u>	£	<u>60,353.94</u>

Bank Reconciliation

Community Directplus Account	£	59,440.43
less cheques o/s	-£	600.00
Business Select 14 Day Account	£	1,513.51
<u>Balance</u>	£	<u>60,353.94</u>

<u>Difference</u>	£	<u>-</u>
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DETLING PARISH COUNCIL

Supporting Notes to Accounts Year Ended 31st March 2020

Assets - Value over £1000.00 only.

Detling Village Hall.

Horish Wood, asset value £55000.00

Bus Shelter, insured for £2000.00

Hockers Lane Land, asset value £14000.00

Old School Playing Field, asset value £12000

Play Equipment, asset value £22000

Borrowings.

As at the close of business on 31st March 2020 the following loans to the Council were outstanding.

Detling CIC - £8432.74 plus agreed interest as per loan agreement.

Leases.

Detling Village Hall is leased to the Detling Village Hall Committee from 1975 until 2025. Rent is £1 per annum.

Seaboard Wayleave. £8.19 payable every four years.

Debtors.

VAT £937.69

Creditors

Audit Fees £500.00

Outstanding Cheques.

PCC - £600.00

Tenancies.

None.

Service Expenditure

Parish Services Grant of £1440.00 received from Maidstone Borough Council.

Advertising and Publicity.

Monthly Newsletter.

Pensions.

The Council made pension contributions for the Parish Clerk during the year.

Earmarked reserves.

There were no earmarked reserves.

ANNUAL RETURN VARIANCES INCOME

SECTION 1 BOX 3

Variations in Income from 2019/20

1 Interest	£	5.71
2 Service Expenditure	£	82.00
3 VAT	-£	3,364.44
4 Rental Income	£	-
5 Other	£	607.66
6 Grants	-£	200.00
7 CIC Loan Repayment	£	1,567.26
	-£	<u>1,301.81</u>

1 Interest

The £5.71 increase in the interest received on the Parish Council reserves is due to the changes in the interest rates.

Difference £5.71

2 Service Expenditure

This difference is due to a reduction in the PS grant paid to the PC by MBC.

Difference -£82.00

3 VAT

The difference refers to the VAT recovered on projects undertaken in the year.

19/20 VAT £ 4,302.13

18/19 VAT £ 4,302.13

Difference -£3364.44

4 Rental Income

Difference 0

5 Other

The increase is due to the write-off of a cheque from the previous year.

Difference £607.66

6 Grants

The difference of -£200.00 in the Grant Income is broken down as follows:

19/20 Grant Income

£ -

£ -

ANNUAL RETURN VARIANCES EXPENDITURE

SECTION 1 BOX 6

Variances in Expenditure from 2019/20

1 General Admin	£ 2,600.71
2 Service Expenditure	£ -
3 VAT	-£ 3,364.44
4 Green Spaces	-£ 21,752.57
5 Other	-£ 5,777.39
6 CIC Loan Repayments	£ 10,000.00
7 Publicity	-£ 36.50
8 Section 137	£ 30.00
	<u>-£ 18,300.19</u>

1 General Administration

£ 2,600.71 General administration increase

This increase to the account entry includes administration and salary costs
There is an increase in salary costs in this year, this is due to the PC agreeing to adjust the Clerks salary payment date to ensure that it falls within the correct month, rather than being paid in arrears in the next month, this has resulted in the annual salary total appearing to be higher as the 19/20 total included 13 salary payments rather than 12.

There was also an increase in the pension contributions payments and national insurance payments.
In 2019/20 pension payments increased from £22 a month to £50 a month.

There is a increase in general administration costs, this is due to a general increase
Including the following:

Website Charges (email /domain name)	£ 279.00
Meeting recorder	£ 49.40
Annual website hosting charge	£ 76.08
SLCC Membership	£ 53.33
Training Costs	£ 203.04

2 Service Expenditure

18/19 Service Expenditure

£ -

17/18 Service Expenditure

£ -

Difference

£ -

3 VAT

The difference refers to the VAT paid on projects undertaken in the year.

This figure is higher the previous year due to the recoverable vat for the new play equipment.

This therefore shows as a decrease in the vat account entry.

This VAT is recoverable by the PC.

Decrease £3364.44

4 Open Spaces

The difference is a decrease of £21752.57 and is accounted for as follows:

19/20 expenditure

Maintenance	£ 1,026.40
Bus shelter light repair	£ 50.00
Volunteer Day	£ 1,250.00
	<u>£ 2,326.40</u>

18/19 expenditure

Play equipment	£ 18,648.70
Pad locks	£ 104.04
Strimmer	£ 301.66
Lawn mower	£ 463.23
Tree Surgeon	£ 2,220.00
Bench installation/flagpole relocation	£ 512.00
Maintenance	£ 1,829.34
	<u>£ 24,078.97</u>

Difference **-£ 21,752.57**

5 Other Expenditure

The decrease of £5777.39 in the year 19/20 is due to the following:

19/20 expenditure

Gullands legal fees	£ 1,150.00
Honours Board update	£ 80.00
KCC Safety Audit	£ 975.00
RBL Signs	£ 226.43
Villager of the Year Award	£ 173.16
PCC Grant	£ 250.00
Making Miracles Grant	£ 156.00
Play area inspection	£ 120.00
HR Company	£ 355.00
NALC	£ 253.04
	<u>£ 3,738.63</u>

18/19 expenditure

CIC Community Shop Grants	£ 7,500.00
Flagpole	£ 64.12
KWES Woodland Grant transfer	£ 450.00
Citation	£ 50.00
DVHMC Hog roast Grant	£ 556.96
Centenary Bench	£ 695.04
Knit and Natter Grant	£ 200.00
	<u>£ 9,516.12</u>

Difference

£ 5,777.49

6 CIC Loan

The PC gave a £10,000 loan to the Detling CIC Community Shop in 19/20

A loan agreement was drawn up by the Solicitors to cover this.

Repayments were being made to the PC from July 2019.

7 Publicity

The decrease of £36.50 in this account entry

8 Section 137

There is an increase of £30 for Section 137 in 2019/20