

Ashendon Parish Council

Annual Village Meeting

April 2023

Financial Report

What we have Spent 2022/2023

Opening fund

Includes reserves for: -

Contingency	5,000
Car park resurfacing	3,000
Footway resurfacing	500
Election reserve	1,000
	<u>9,500</u>

30,589

Income

Council Tax/Precept
Devolution Grant

16,000
573

16,573

Expenditure

Annual essential Parish Council expenditure

(9,511)

Net cost of Village Projects expenditure (see following page)

(309)

(9,820)

VAT recoverable

(1,199)

Grants received in advance of Project expenditure

-

Closing Cash Funds

36,143



Includes specific reserves for future expenditure: -

Contingency	5,000
Car park resurfacing	3,250
Footway resurfacing	750
Tree work	3,000
Election £150pa (max £1,000)	<u>1,000</u>

(13,000)

General Reserve - Closing Funds should all of the above be completed

23,143

GRANTS and PROJECTS

Village Projects and Grants Received - 2022/2023

<u>Project</u>	<i>Grant from</i>	<i>Expenditure</i>	<i>Grant</i>	<i>Cost to Village in Year</i>	<i>Carried forward</i>
Speed Indicator Device	H&W Community Board	3,338	3,218	120	-
Wildlife projects		<u>189</u>	<u>-</u>	<u>189</u>	<u>-</u>
		<u>3,527</u>	<u>3,218</u>	<u>309</u>	<u>-</u>

A grant of £209.03 had been carried forward from 2021/2022 regarding the wildlife project etc. So, whilst it was a 'cost' in the current year, there was a small surplus on that project of £20.47

Village Projects and Grants Future - 2023/2024

<u>Project</u>	<i>Grant from</i>	<i>Expenditure</i>	<i>Grant</i>	<i>Cost/(Surplus) to Village</i>	<i>Carried forward</i>
Extension of footpath to Wotton Road/White City		10,000	-	10,000	-
Renew tarmac path to Wotton Road/White City		6,000	-	6,000	-
Tree work		3,000	-	3,000	-
Footpath improvements		<u>1,000</u>	<u>-</u>	<u>1,000</u>	<u>-</u>
		<u>20,000</u>	<u>-</u>	<u>20,000</u>	<u>-</u>

What we are Planning 2023/2024

<u>Opening Cash Fund</u>		36,143	★
<u>Income</u>			
Council Tax/Precept	17,000		
VAT from previous years	1,844		
Devolution Grant	<u>625</u>	19,469	
<u>Expenditure</u>			
Annual essential Parish Council expenditure		(10,432)	
<u>Village Project Expenditure</u> (no grants secured at present)			
Extension of footpath to Wotton Road/White City	(10,000)		
Renewal of the tarmac path through Boughton's Peace to Lower End	(6,000)		
Tree work	(3,000)		
Footpath improvements	<u>(1,000)</u>	<u>(20,000)</u>	
<u>Closing Cash Fund</u>		25,180	
<u>Specific Reserves for: -</u>			
Contingency	5,000		
Car park resurfacing	3,250		
Footway resurfacing	750		
Tree work	1,000		
Election £150pa (max £1,000)	<u>1,000</u>	<u>(11,000)</u>	
<u>General Reserve - Closing Funds should all of the above be completed</u>		<u>14,180</u>	