

OAKHANGER VILLAGE HALL

ACCOUNTS

FOR THE YEAR ENDED

31ST DECEMBER 2022

OAKHANGER VILLAGE HALL**BALANCE SHEET AS AT 31ST DECEMBER 2022**

	Note	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS	1		227,431		229,699
CURRENT ASSETS					
SUNDRY DEBTORS		1,924		1,225	
CASH AT BANK					
Deposit Account	3	9,500		19,000	
Current Accounts		3,037		2,924	
CASH IN HAND		200		900	
		<u>14,661</u>		<u>24,049</u>	
Less: CURRENT LIABILITIES					
LOANS			19,115	31,588	
SUNDRY CREDITORS			<u>573</u>	<u>608</u>	
NET CURRENT (LIABILITIES)			-5,027	-8,147	
TOTAL NET ASSETS			<u><u>£222,404</u></u>	<u><u>£221,552</u></u>	

Represented by:

ACCUMULATED FUNDS**GENERAL FUND**

Balance at 1st January 2021	9,500		1,304	
(Deduct)/Add: (Deficit)/Surplus for the Year	852		8,196	
		<u>10,352</u>		<u>9,500</u>

DESIGNATED FUNDS**Refurbishment & Extension Reserve**

Balance at 1st January 2021	13,941		24,880	
Donations & Grants received			25,708	
Transfer to/from Fixed Asset Fund	-10,205		-36,647	
		<u>3,736</u>		<u>13,941</u>

Fixed Asset Fund

Balance at 1st January 2021	198,111		161,464	
Transfer to/from Refurbishment & Extension Fund	10,205		36,647	
		<u>208,316</u>		<u>198,111</u>
		<u><u>£222,404</u></u>		<u><u>£221,552</u></u>

These Accounts were approved by the Committee on

2023 and are signed on their behalf by:

Mrs C McMeekan, Chairman



Mrs C Dingle, Treasurer

OAKHANGER VILLAGE HALL
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2022

	<u>Note</u>	<u>2022</u> £	<u>2022</u> £	<u>2021</u> £	<u>2021</u> £
HALL OPERATION					
Hire of the Hall			4,176		1,961
Less: Water		135		184	
Upkeep of Hall		4,315		5,238	
Electricity		2,574		2,859	
Rates		50		28	
Insurance		<u>950</u>	<u>(8,024)</u>	<u>898</u>	<u>(9,207)</u>
Net cost of operating the Village Hall			<u>(3,848)</u>		<u>(7,246)</u>
OTHER INCOME					
Christmas Fair		1,056		219	
Village Shows		3,391		2,892	
Bank Interest Receivable		141		2	
Other Events & Sponsorship		1,540		1,161	
Gift Aid		-		1,328	
Donations & Grants received		<u>6,557</u>		<u>17,095</u>	
			12,685		22,697
OTHER EXPENDITURE					
Presidents Evening, Christmas and other events		1,190		147	
Website Costs		114		129	
Interest payable		310		849	
Sundry expenses		<u>505</u>		<u>261</u>	
			(2,119)		(1,386)
EXCESS OF INCOME OVER EXPENDITURE			<u>6,718</u>		<u>14,065</u>
Less: Provision for depreciation			(5,866)		(5,869)
SURPLUS FOR THE YEAR	2		<u><u>£852</u></u>		<u><u>£8,196</u></u>

OAKHANGER VILLAGE HALL**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31ST DECEMBER 2022****1 FIXED ASSETS**

	Purchase of the <u>Village Green</u> £	Improvements to the <u>Hall</u> £	Furniture & Equipment £	Extension & Store £	Total £
<u>COST</u>					
As at 1st January 2022	7,412	16,870	20,215	260,825	305,322
Additions		3,016	582		3,598
Disposals	-	-	-	-	-
As at 31st December 2022	<u>7,412</u>	<u>19,886</u>	<u>20,797</u>	<u>260,825</u>	<u>308,920</u>
<u>DEPRECIATION</u>					
As at 1st January 2022	-	16,092	19,464	40,067	75,623
Provided for the Year:					
at 20%			492		492
at 4%		169			169
at 2%				5,205	5,205
Written back on disposals					-
As at 31st December 2022	<u>-</u>	<u>16,261</u>	<u>19,956</u>	<u>45,272</u>	<u>81,489</u>
<u>NET BOOK VALUE</u>					
As at 31st December 2022	<u>£7,412</u>	<u>£3,625</u>	<u>£841</u>	<u>£215,553</u>	<u>£227,431</u>
As at 31st December 2021	<u>£7,412</u>	<u>£778</u>	<u>£751</u>	<u>£220,758</u>	<u>£229,699</u>

The brought forward depreciation on Furniture and Equipment and Extension and Store has been adjusted for the old error of a previous year of £184. The total brought forward depreciation remains the same at £75,623.

2 SURPLUS/(DEFICIT) IN PREVIOUS YEARS

	£
2021	8,196
2020	9,087
2019	5,358
2018	(1,255)
2017	(3,088)
2016	(1,966)
2015	(2,729)
2014	520

3 VILLAGE POND

The village hall has set aside £3,000 to be paid towards the village pond project. This money will be paid out of the Deposit Account which had a balance of £9,500 at 31 December 2022.