

Explanation of variances – pro forma

Name of smaller authority: **Eastling Parish Council**

County area (local councils and Kent)

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	7,872	8,955					
2 Precept or Rates and Levies	5,155	5,223	68	1.32%	0	NO	
3 Total Other Receipts	35	2,028	1,993	5694.29%	1	YES	£1,484 grants; £355 Jubilee surplus; £103 VAT reclaim; interest £47
4 Staff Costs	1,699	2,131	432	25.43%	1	YES	extra hours for grants and general admin
5 Loan Interest/Capital Repayment	0	0	0	0.00%	0	NO	
6 All Other Payments	2,408	3,142	734	30.48%	1	YES	£780 Jubilee event
7 Balances Carried Forward	8,955	10,933					VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES
8 Total Cash and Short Term Investments	8,955	10,933					VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	1,350	1,350	0	0.00%	0	NO	
10 Total Borrowings	0	0	0	0.00%	0	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable