

Berwick St James PCC - 2021 Report & Accounts at end October and commentary

Roof and Fabric

Brought forward **27,000.00**

Grants/Legacies (inc Furness Trust)

Cycle Ride/Teas/Magazine

Dividends/interest 2.30

Gift aid standing orders 670.00

Total 672.30

Result for year **-1,543.58**

Transfer from General

Carried forward **25,456.42**

Insurance

2,215.88

Repairs

Various

Total

2,215.88

General

Brought forward **9,301.91**

Collections 1,291.00

Gift aid standing orders 3,790.00

Village/donations

Parochial fees 955.00

Tax refund 2,081.12

Total 8,117.12

Result for year **-241.26**

Transfer to Fabric

Carried forward **9,060.65**

Quota

7,085.00

Electricity/oil

86.65

Rectory expenses

210.03

Maintenance

976.70

Miscellaneous

Total

8,358.38

Balance Sheet

Assets

Lloyds ac 00665048 4,875.00

Deposits 32,000.00

Liabilities

NIL

2021 shows a marginal position on both accounts. That position will deteriorate in 2022 as the church quota is increased and not less than £5,000 of recommendations from the quinquennial inspection are factored into expenditure.

The Fabric account currently benefits from no major expenditure plans. The quinquennial inspection highlighted the need to repair stonework, replace the ladder to the tower, treat woodworm on the floor and repaint professionally a number of areas. No income has yet been received from the Furness Trust legacy which represents the bulk of income for Fabric.

The General account remains reliant on standing orders from villagers which act as the bulwark for continuing solvency in the absence of collections. However there is little or no margin for comfort for unexpected contingency hence the reliance on generosity from funds raised at village events. The Diocesan share of £7,085 will be paid in full. Owing to shortfalls in the Diocesan budget that share will be increased materially over the next five years and possibly by as much as 10% for 2022.

Assuming a normal end of year pattern, 2021 should produce a breakeven result. The areas of risk remain the vagaries of the Diocesan budget plus a material item of Fabric expenditure which will happen at some stage given a 900 year old Grade 1 church building.

HNAC 2/xi/2021