

WEST MEON PARISH COUNCIL

Q1 Financial Report

01

Apr 2023 to 30 Jun 2023

		Actual to 30 Jun 2023	Annual Budget	Actual-v-Budget	Notes
RECEIPTS					
	Precept	£18,512.00	£37,024.00	50.00%	
	Other Income				
	Warnford & WM Sports Club - Ground Rent	£0.00			
	WM Primary School - Ground Rent	£0.00			
	WM Village Shop (Leaflets)	£60.00			
	CIL Contribution from SDNP	£285.30			
	VAT Reclaimed to date	£2,163.16			
	Grants and Donations - see Schedule 1	£0.00			
	Sub Total	£2,508.46			
	Total Income	£21,020.46			
PAYMENTS					
Parish Council Funded Expenditure					
	Staff Costs				
	Clerk's Salary	£2,000.70	£7,882.80	25.38%	
	Clerk's Pension	£63.18	£252.72	25.00%	
	Clerk's Expenses	£50.55	£125.00	40.44%	
	Clerk's Training	£0.00	£300.00	0.00%	
	Administration - Clerk's Office	£90.00	£360.00	25.00%	
	HMRC	£24.83	£400.00	6.21%	
	Sub Total	£2,229.26	£9,320.52	23.92%	
	Councillors' Costs				
	Councillors' Travel & Expenses	£0.00	£50.00	0.00%	
	Councillors' Training/Seminars	£0.00	£200.00	0.00%	
	Sub Total	£0.00	£250.00	0.00%	
	Administration Costs				
	Meeting room hire	£66.00	£300.00	22.00%	
	Insurance	£0.00	£2,000.00	0.00%	Due Jan 2024.
	External auditor fees	£0.00	£315.00	0.00%	
	Internal auditor fees	£320.00	£250.00	128.00%	
	Web-site	£0.00	£10.00	0.00%	

	APM	£160.00	£150.00	106.67%	
	Bank Service Charges	£18.00	£0.00		Not specified in budget. Suggest £72 moved from general expenses budget.
	General expenses	£0.00	£1,000.00	0.00%	
	Parish Online	£0.00	£80.00	0.00%	
	IT	£35.59	£290.00	12.27%	
	Sub Total	£599.59	£4,395.00	13.64%	
	Grants				
			£5,200.00	Amount remaining in budget	
	Home-Start Hampshire	£325.00		£4,875.00	
	Victim Support	£100.00		£4,775.00	
	Sub Total	£425.00		8.18%	% spent
	Subscriptions & Affiliations				
	HALC & NALC	£335.60	£350.00	95.89%	
	SLCC	£0.00	£100.00	0.00%	
	ICO Registration	£35.00	£35.00	100.00%	
	Sub Total	£370.60	£485.00	76.41%	
	Open Spaces				
	Street Lighting - Maintenance	£497.44	£1,000.00	49.74%	
	Rec Ground - Maintenance	£0.00	£4,500.00	0.00%	Due Jan 2024
	Playground Inspections	£103.00	£103.00	100.00%	
	Playground Maintenance	£223.23	£1,000.00	22.32%	
	Rec Ground - dog bin emptying	£130.00	£550.00	23.64%	
	Rec Ground - Waste	£0.00	£300.00	0.00%	
	Other Maintenance	£0.00	£4,000.00	0.00%	
	Tree Works	£0.00	£2,000.00	0.00%	
	Sub Total	£953.67	£13,453.00	7.09%	
	Other Running Costs				
	Defib Training & Maintenance	£0.00	£300.00	0.00%	
	Sub Total	£0.00			
	VDS	£640.00	£3,000.00	21.33%	
	Other Funded Expenditure				
	VAT to be reclaimed for payments in FY 23/24	£144.14			
	Sub Total	£144.14			
	Total Expenditure	£5,362.26			

Assets					
	Unity Trust Bank a/c @ 30/07/23		£125,898.76		
	Fixed Assets		£51,412.00		
	Sub Total		£177,310.76		
Schedules					
Schedule 1 - Grants & Donations Received					
			£0.00		
	Sub Total		£0.00		
Signed: <i>Joanna Tester</i>					
Joanna Tester (Parish Clerk & RFO)					
Dated (Minutes Ref.): 11/07/23 (2424)					

WEST MEON PARISH COUNCIL
Financial Statement
2023 to 30 Jun 2023

Q1
01 Apr

Bank balance at 30 Jun 2023	£125,898.76	
Less uncleared payments	£0.00	
Less running costs Jul 2023 to Sept 2023	£7,206.00	(£37,024 minus £8,200*) divided by 4 = £7,206 per quarter (£2,402/month) *£5.2k grants + £3k VDS
Total funds available	£118,692.76	
Earmarked reserves		
CIL 2022/23 - Playground Refurb?	£38,680.10	
CIL 2023/24- Playground Refurb?	£285.30	
Total earmarked reserves	£38,965.40	
Committed expenditure		
	£0.00	
Total committed expenditure	£0.00	
Unallocated reserves	£79,727.36	Equivalent to circa 33.2-months' worth of running costs. HALC recommends maintaining general reserves between 3 and 12 months' worth.
		12-months' worth = £28,824; leaving £50,903.36 excess
Signed: <i>Joanna Tester</i> Joanna Tester (Parish Clerk & RFO) Dated (Minutes Ref.): 11/07/23 (2424)		