

Explanation of variances – pro forma

Name of smaller authority: **Eastling Parish Council**
 County area (local councils and Kent)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	5,530	7,872				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,259	5,155	-104	1.98%	NO		
3 Total Other Receipts	230	35	-195	84.78%	YES	Explanation not required, difference less than £200	
4 Staff Costs	1,434	1,699	265	18.48%	YES		website work
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,713	2,391	678	39.58%	YES		£298- phone box refurbishment; £580 donation to Eastling School
7 Balances Carried Forward	7,872	8,972			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	7,872	8,972				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,350	1,350	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable