

Explanation of variances 2021/22 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

	2021 £	2022 £	Variance £	Variance %	Explanation Required?	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	34,578	45,280				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	16,000	16,300	300	1.88%	NO		
3 Total Other Receipts	13,731	3,386	-10,345	75.34%	YES	Less grant funding applied for / received and less Community Infrastructure Levy received	
4 Staff Costs	3,250	2,600	-650	20.00%	YES	Staff costs, mileage/expenditure reduced due to COVID - virtual meetings for part of 2021-22	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	15,780	8,162	-7,618	48.28%	YES	No large expenditure items compared with 2020-21 when refurbishment of Back Way and purchase of Adult Exercise Equipment took place	
7 Balances Carried Forward	45,280	54,204	8,924	19.71%	YES	Less staff costs and expenditure. Grant funding received but not spent as project delayed to 2022-23	
8 Total Cash and Short Term Investments	46,730	54,107	7,377	15.79%	YES	Grant funding received but not spent as project delayed to 2022-23. Reserves building to support projects identified in the village consultation e.g. new piece of play equipment, improvements to Village Hall	
9 Total Fixed Assets plus Other Long Term Investments and Assets	10,871	10,871	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		