

Explanation of variances

Name of smaller authority: **BRAMLEY PARISH COUNCIL**
 County area (local councils and): **Surrey**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	98,219	78,654				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	38,891	40,861	1,970	5.07%	NO		
3 Total Other Receipts	37,673	46,654	8,981	23.84%	YES		Explanation given on Sheet 2
4 Staff Costs	45,661	48,983	3,322	7.28%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	50,469	44,020	-6,449	12.78%	NO		
7 Balances Carried Forward	78,653	73,166			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	78,654	73,166				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	57,847	61,240	3,393	5.87%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable