

Explanation of variances – pro forma

Name of smaller authority: OLLTON PARISH COUNCIL

County area (local councils and parish meetings only): NORFOLK

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept or Rates and Levies					
Box 3 Total other receipts	431	6324	+5893		£500 DONATION £660 TRANSPARENCY GRANT £4900 GRANTS
Box 4 Staff costs	640	1330	+690		NEW CLERK ON SCP23
Box 5 Loan interest/ capital repayments					
Box 6 All other payments	1325	8510	+7185		2950 NOTICEBOARDS 591 COMPUTER/SCANNER 1011 PLAY AREA TABLES 596 SPRING HORSE 715 WELAND/196 ADMIN EXPENSES
Box 9 Total fixed assets & long term investments & assets	9193	14340	+5147		2950 NOTICEBOARDS 591 COMPUTER/SCANNER 1011 PLAY AREA TABLES 596 PLAY EQUIP (SPRING HORSE)
Box 10 Total borrowings					
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				