

Explanation of variances – pro forma

Name of smaller authority: **Bishop Monkton Parish Council**

County area (local councils and **North Yorkshire**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	11,800	13,432				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	Opening Balance was restated as the closing balance from previous year did not match the bank statements. This was carried out by previous clerk and am unable to source reason for discrepancy.
2 Precept or Rates and Levies	9,004	10,500	1,496	16.61%	YES		Precept was raised due to ongoing rising costs and projects the council have ongoing for the village.
3 Total Other Receipts	638	33	-605	94.83%	YES		A general reduction in other miscellaneous receipts.
4 Staff Costs	3,227	4,820	1,593	49.36%	YES		Annual wage increase and clerks hours were also increased resulting in greater wage costs.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,402	6,752	2,350	53.38%	YES		Extra payments made in respect of jubilee celebrations and history group notice board.
7 Balances Carried Forward	13,813	12,393			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	13,813	12,393				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	35,375	35,375	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable