

Explanation of variances – pro forma

Name of smaller authority: **CLIVE PARISH COUNCIL**

County area (local councils and SHROPSHIRE)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

| | 2022/23 £ | 2023/24 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|---|--------------|--------------|---------------|---------------|--------------------------|--|--|
| 1 Balances Brought Forward | 17,399 | 18,464 | | | | | Rounding error - closing bal for March 2023 was £18463.81, which is rounded up to £18464, but the rounded figures for the 2022-23 column one have resulted in a box 7 figure of £18,463. PKF Littlejohn have advised the PC (03.05.2024) to restate the 2022-23 box 7 figure on the AGAR as £18464 so that it matches box 8 and box 1 for 2023-24 (i.e. 18464). |
| 2 Precept or Rates and Levies | 15,327 | 16,495 | 1,168 | 7.62% | NO | | 2023-24 precept agreed at Full Council meeting 18 Jan 2023 and received in full on 26.04.2023. |
| 3 Total Other Receipts | 8,491 | 31 | -8,460 | 99.63% | YES | | Additional receipts 2022-23: Village Hall renovations loan advance: £7475; and VAT refund: £1016. Additional receipts 2023-24: Only £31 contribution towards Coronation bookmarks (Grinshill PC), NB. No VAT reclaim received in 2023-24 as amount was below HMRC limit, so 2022-23 VAT spend has been amalgated with spend from 2023-24 into one reclaim covering 2 years. |
| 4 Staff Costs | 8,407 | 9,003 | 596 | 7.09% | NO | | NB. Only includes gross salary, emp'er NIC and pension contributions. |
| 5 Loan Interest/Capital Repayment | 4,604 | 5,033 | 429 | 9.32% | NO | | 2 x VH loan repayments in 2023-24 (only 1 in 2022-23). |
| 6 All Other Payments | 9,743 | 4,058 | -5,685 | 58.35% | YES | | Some underspend across several budget headers in 2023-24 compared to previous year, but some increases/new budget header spend as well, especially in EMRs: 2022-23: HA: £216, Office/postage/bank fees: £140, room hire/land rent £145 (less than normal as VHC agreed to charge no rent for 1 yr but some rent paid to Hub instead), repairs/maintenance £167 (incl. refurbishing phone box and fixing VAS sign), new loan repayment for Village Hall loan (one repayment only) £429, elections recharge £100, and one off PC contribution towards Village Hall renovations project £7500 (funded by loan advance), VAT spend £47, parish projects EMR £70 (£50 donation to WRFR and £20 Queen Green Canopy plaque), 2023-24: HA £180 (less claimed due to staff illness), Office/postage/bank £132 (£72 bank fees, plus 6 months of Hugo Fox website fees £60, no postage), room hire/land rent: £300, repairs & maintenance £0, VH loan repayment (2 repayments this yr) £858, Renshaw's Field upkeep (new budget header for 2023-24) £250, VAT spend £73, Office equipment EMR (ink cartridges and new printer) £135, replacement AED pads £106, parish projects EMR £191 (coronation bookmarks £63, Falls event room hire £25 and £50 donation to Community Resource, wildflower seeds £53), one off RFA wall project contribution from play area EMR £1500. |
| 7 Balances Carried Forward | 18,463 | 16,896 | | | | VARIANCE EXPLANATION NOT REQUIRED | This will be noted as £18464 on AGAR for 2022-23. |
| 8 Total Cash and Short Term Investments | 18,464 | 16,896 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 15,120 | 15,203 | 83 | 0.55% | NO | | New printer purchased 2023-24. |
| 10 Total Borrowings | 48,146 | 44,647 | -3,499 | 7.27% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)