

Ashendon Parish Council

Annual Village Meeting

April 2024

Financial Report

What we have Spent 2023/2024

Opening fund

Includes reserves for: -

Contingency	5,000
Car park resurfacing	3,000
Footway resurfacing	500
Election reserve	1,000
	<u>9,500</u>

35,864

Income

Council Tax/Precept
Devolution Grant
VAT from previous years

17,000
625
<u>1,843</u>

19,468

Expenditure

Annual essential Parish Council expenditure

(8,904)

Net cost of Village Projects expenditure (see following page)

(3,927)

(12,831)

VAT recoverable

(1,228)

Grants received in advance of Project expenditure

-

Closing Cash Funds

41,273



Includes specific reserves for future expenditure: -

Contingency	5,000
Car park resurfacing	3,250
Footway resurfacing	750
Tree work	1,000
Election £150pa (max £1,000)	<u>1,000</u>

(11,000)

General Reserve - Closing Funds should all of the above be completed

30,273

GRANTS and PROJECTS

Village Projects and Grants Received - 2023/2024

<u>Project</u>	<i>Grant from</i>	<i>Expenditure</i>	<i>Grant</i>	<i>Cost to Village in Year</i>	<i>Carried forward</i>
Speed Indicator Device		381	-	381	-
Kings Coronation		146	-	146	
Tree Work		2,400	-	2,400	
The Hundred PH		1,000	-	1,000	-
		<u>3,927</u>	<u>-</u>	<u>3,927</u>	<u>-</u>

Village Projects and Grants Future - 2024/2025

<u>Project</u>	<i>Grant from</i>	<i>Expenditure</i>	<i>Grant</i>	<i>Cost/(Surplus) to Village</i>	<i>Carried forward</i>
Extension of footpath to Wotton Road/White City		16,000	-	16,000	-
Renew tarmac path to Wotton Road/White City		6,000	-	6,000	-
Tree work		3,000	-	3,000	-
Footpath improvements		1,000	-	1,000	-
Potential contribution to The Hundred PH		4,000	-	4,000	-
		<u>30,000</u>	<u>-</u>	<u>30,000</u>	<u>-</u>

What we are Planning 2024/2025

<u>Opening Cash Fund</u>		41,273	★
<u>Income</u>			
Council Tax/Precept	18,000		
VAT from previous years	1,228		
Devolution Grant	<u>625</u>	19,853	
<u>Expenditure</u>			
Annual essential Parish Council expenditure		(11,735)	
Village Project Expenditure (no grants secured at present)			
Extension of footpath to Wotton Road/White City	(16,000)		
Renewal of the tarmac path through Boughton's Peace to Lower End	(6,000)		
Tree work	(3,000)		
Footpath improvements	(1,000)		
Potential contribution to The Hundred PH	<u>(4,000)</u>	<u>(30,000)</u>	
<u>Closing Cash Fund</u>		19,391	
<u>Specific Reserves for: -</u>			
Contingency	5,000		
Car park resurfacing	3,250		
Footway resurfacing	750		
Tree work	1,000		
Election £150pa (max £1,000)	<u>1,000</u>	<u>(11,000)</u>	
<u>General Reserve - Closing Funds should all of the above be completed</u>		<u>8,391</u>	