

Charity Number : 1140882

MUCH WENLOCK FORESTER CHARITABLE TRUST

REPORT

OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENT

FOR THE YEAR ENDED 31 OCTOBER 2020

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MUCH WENLOCK FORESTER CHARITY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2020

The trustees present their report and financial statements for the year ended 31 October 2020.

The accounts have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Reference and Administrative Details

Registered Charity number:	1140882
Principal address	Hinton House, 50 Sheinton Street, Much Wenlock, Shropshire, TF13 6HU
Trustees	Mr M Laws The Lady Forester Mrs S Preston Mrs P R Walker Mr j C W Walker Mrs C Abberley

Objectives and activities for the Public Benefit

The charity's objects are to support funding to relieve financial hardship, sickness and poor health amongst elderly people resident in Shropshire and particularly in and around Much Wenlock, including the funding and /or provision of specially designed or adapted housing and items, services or facilities calculated to relieve the needs of such person.

During the year the trustees took active steps to promote the trust and its objectives in order to raise awareness and encourage grant applications.

Achievements and performance

Six grants were awarded during the period totalling £16,455. The grants were made to individuals and organisations in or around Much Wenlock and also further afield within Shropshire, in accordance with the trusts governing document.

Coronavirus Disease (COVID-19)

The World Health Organisation declared COVID-19 a "global pandemic" on 11 March 2020. As such, the resulting adverse impact on the stock market and the charity's investments is reflected in the Balance Sheet as at 31 October 2020.

For the period since 31 March 2020, the trustees have noted a fluctuation month on month (to date) in income from listed investments and are aware of the potential impact that COVID-19 has on the charity's income from investments.

The trustees have also recognised that the number of grant requests from charitable bodies (to enable them to carry out their charitable purposes) is likely to rise whilst COVID-19 is affecting their activities.

MUCH WENLOCK FORESTER CHARITY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2020

As a result, the trustees are endeavouring to ensure that any grant applications that are received are dealt with on a more frequent basis to identify those charitable requests that are most urgent and in immediate need of the grants. In doing this, the trustees are monitoring the charity's unrestricted income fund (to match its grants made to its investment income), and whilst the charity can distribute capital, its wish to avoid doing so currently continues.

Financial review

It is the policy of the charity that unrestricted funds are for the use of being able to assist the elderly for a good number of years, the trustees have invested the funds in order to provide both income and capital growth and have sought investments that are low to medium risk.

The amount distributed each year to assist the elderly is determined in part by the applications received but will be such as will enable the trust to provide benefits for ongoing years. The trustees invite applications for support in accordance with the objectives of the charity

The trustees have had due regard to guidance published by the Charity Commission on public benefit.

Risk Management

The major risks to which the charity is exposed are a general downturn in the economy (including as a result of Covid-19) and the continuing uncertainties relating to Brexit. Where market conditions are reducing the charity's income, the charity will take steps to mitigate this by reducing the level of grant payments. Having therefore assessed the major risks to which the charity may be exposed the trustees are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future Period

The Charity is a lasting testimony to the generous gift in March 2011 of £250,000 to the town of Much Wenlock following the sale of The Lady Forester Community Nursing Home in 2010 from the vendors, The Extracare Charitable Trust Ltd. This was given in recognition of the sums historically raised by the people of Much Wenlock and by way of a show of gratitude to the people in and around Much Wenlock.

The Trustees will continue that charitable concern and intend that all the income earned from the investments, less costs, is utilised by carrying out the Charity's objectives by donating funds to a wide variety of applications which are received. However, as previously noted, the trustees acknowledge that due to the fluctuating balance of the investments this financial year, it is a possibility that they will in future be working with a reduced income available for grant making, due to the effects of the Covid Pandemic.

The trustees do not intend to distribute capital other than in very exceptional circumstances. No such occasion has arisen previously.

MUCH WENLOCK FORESTER CHARITY TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2020

With the assistance of advisors every effort is made to maintain and enhance the value of the Charity's investment portfolio to ensure that it will continue to produce a level of income in the longer term to enable a greater level of donations to be made for the foreseeable future.

Priority will continue to be given to applications received within Much Wenlock.

Structure, governance and management

The charity is a registered charity, charity number 1140882 and is constituted under a trust deed dated 16 February 2011 and was established by an initial gift from The Extracare Charitable Trust Ltd.

The Charity does not actively fundraise and seeks to continue the charitable work desired by the donors through the careful stewardship of its existing resources.

The management of the Charity and its assets is vested in the trustees. The trustees who served during the year are listed above. The trust deed states that the number of trustees shall not be less than five. The power of appointment of new trustees is vested in the continuing trustees for the time being (excluding any retiring trustee).

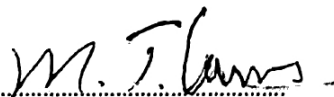
The trustees must hold at least four meetings each year, either in person or by suitable electronic means in which all participants may communicate with all the other participants to assess grant applications and to enable donations to be made on a regular basis.

Due to the COVID 19 pandemic, the trustees are currently undertaking virtual meetings and the processing and approving of grant applications is reviewed on a more frequent basis between such meetings.

All decisions regarding the charity's activities are made by the trustees.

The trustees' report was approved by the Board of Trustees.

Signed.....



Mark Laws (chairman/Trustee)

MUCH WENLOCK FORESTER CHARITY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2020

Trustees' Responsibility Statement

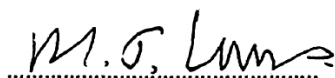
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

The law applicable to charities in England & Wales/Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the situation of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP 2019 (FRS102).
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by :-



Mark Laws (chairman/trustee)

MUCH WENLOCK FORESTER CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2020**

MUCH WENLOCK FORESTER CHARITABLE TRUST

CHARTERED ACCOUNTANTS' REPORT

FOR THE YEAR ENDED 31 OCTOBER 2020

Chartered Accountants' Report to Trustees on the Unaudited Financial Information of Much Wenlock Forester Charitable Trust.

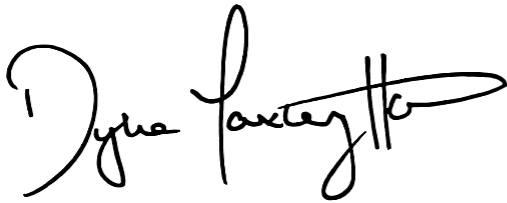
We have prepared for your approval the financial information of the Much Wenlock forester Charitable Trust for the year which comprises of Income and Expenditure Account from the accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/membership/regulations-standards-and-guidance>.

This report is made solely to you and our work has been undertaken solely to prepare for your approval the financial information and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical release TECH08/16AAF. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the trustees for our work on this report.

You have approved the financial information for the year and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information



Mark Griffiths FCA

Dyke Yaxley Limited
Chartered Accountants
1 Brassey Road
Old Potts Way
Shrewsbury
Shropshire
SY3 7FA

10 June 2021

MUCH WENLOCK FORESTER CHARITABLE TRUST**INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 OCTOBER 2020**

	Notes	Unrestricted Funds	
		2020	2019
		£	£
Income Resources			
Investment income		3	3
		<hr/>	<hr/>
Total Incoming Resources		3	3
		<hr/>	<hr/>
Resources Expend			
Charitable Activities			
Grants made	1	16,455	4,297
Insurance	2	199	194
Postage, stationery and miscellaneous	2	20	43
Bank charges	2	60	60
		<hr/>	<hr/>
		16,734	4,594
		<hr/>	<hr/>
Net Expenditure before Gains & Losses		(16,731)	(4,591)
Gains & Losses on Investments			
Gains or Losses on investments	3	(1,151)	22,320
		<hr/>	<hr/>
Net Income/Expenditure for the Year		(17,882)	17,729
Total Funds Brought Forward			
		327,389	309,660
		<hr/>	<hr/>
Total Funds Carried Forward		£309,507	£327,389
		<hr/>	<hr/>

MUCH WENLOCK FORESTER CHARITABLE TRUST

BALANCE SHEET

FOR THE YEAR ENDED 31 OCTOBER 2020

	Notes	2020	2019
		£	£
Fixed Assets			
Investments	3	305,324	316,475
Current Assets			
Cash at Bank	4	4,183	10,914
Net Current Assets		4,183	10,914
Total Net Assets		<u>£309,507</u>	<u>£327,389</u>
Represented by			
Unrestricted funds		<u>£309,507</u>	<u>£327,389</u>

MUCH WENLOCK FORESTER CHARITABLE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2020

	2020	2019
	£	£
1 Grants Made	16,455	4,297
	<hr/>	<hr/>
2 Expenses		
Book Tokens – Trustees leaving gift	20	43
Insurance	199	194
CAF Account monthly fee	60	60
	<hr/>	<hr/>
	279	297
	<hr/>	<hr/>
3 Fixed Asset Investments		
Market value at 1 November 2019	316,475	300,155
Transfers to CAF Accounts	(10,000)	(6,000)
Unrealised Gains/Losses on Investments	(1,151)	22,320
	<hr/>	<hr/>
Market value at 31 October 2020	£305,324	£316,475
	<hr/>	<hr/>
4 Cash at Bank		
CAF Account	1,876	7,610
Scottish Widows	2,307	3,304
	<hr/>	<hr/>
	£4,183	£10,914
	<hr/>	<hr/>