

Explanation of variances – pro forma

Name of smaller authority: Little Marlow Parish Council

County area (local councils and parish meetings only): Buckinghamshire

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	£47,113	£48,055	£942	2%	Less than 15% Increase precept to pay for increased costs of Bucks County Council devolved services.
Box 3 <i>Total other receipts</i>	£42,607	£45,512	£2,905	6.3%	Less than 15% We had a large number of memorials purchased in our Cemetery.
Box 4 <i>Staff costs</i>	£21,464	£22,999	£1535	£6.7%	Less than 15% NALC and performance pay rises and corresponding increase in pension provision.
Box 5 <i>Loan interest/ capital repayments</i>	£0	£0			N/A
Box 6 <i>All other payments</i>	£61,303	£69,035	£7732	11%	Less than 15% Bought – 'The Brig' playground equipment. New PC 2 x Dog bins Increase in cost to provide Bucks County Council devolved services
Box 9 <i>Total fixed assets & long term investments & assets</i>	£699,177	£704,239.93	£5062.93	0.7%	Less than 15% Bought – 'The Brig' playground equipment. New PC 2 x Dog bins
Box 10 <i>Total borrowings</i>	£0	£0			N/A
Explanation for 'high' reserves	<p>Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:</p> <p>Not applicable. – however we do have tree work outstanding £1700 and purchase of two safes £4000 approx New curtains for AB Hall approx £500 -which were not completed in the 2017/18 financial year.</p>				