

Notes to BCIBC Accounts for 2023/24

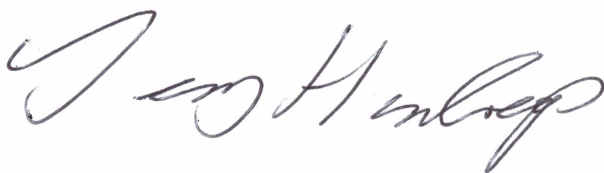
Despite a decrease in membership numbers, the Club made an operating profit of £1,297.33. This was after having paid for 2 items of extraordinary expenditure amounting to £514.08. The introduction of The Hub coffee bar proved very successful, showing a net profit of £1,715.62 as well as providing a more 'club like' atmosphere for members to enjoy.

Please find attached:

- Accounts Summary
- Movement of Funds
- Confirmation of Accounts Inspection

I would like to draw members' attention to the following:

1. **Legacy Leisure.** We are awaiting payment of our share of Woodgreen Membership Fees and Rebate of EIBA Levy, total £3,485.15 so we have withheld Rink Fees of £637.40 pending settlement of this account. The balance of £2,847.75 has therefore been treated as a net debtor.
2. **Charity.** Income does not include proceeds of the Charity Match postponed from 31 March 2024 until 14 April 2024.
3. **Signwriting and Bowls Pushers/Jacks.** These are the 2 items of extraordinary expenditure referred to above.
4. **Banking.** 1.05% interest on Hampshire Trust Fixed Rate Bond which expired 2 July 2023. Balance of capital plus interest, total £56,275.62 subsequently invested in a new 2-Year Fixed Rate Bond @ 4.20% AER with first interest payment due July 2024.



Terry Humphreys - Hon Treasurer

9 April 2024

Banbury Cross Indoor Bowls Club Accounts 2023/24	Income	Income	Expenditure	Expenditure	Activity Surplus/Loss
	2023/24	2022/23	2023/24	2022/23	2023/24
EIBA & Other Subs					
EIBA Levy			870.00	768.75	-870.00
Oxfordshire Affiliations			70.00	65.00	-70.00
Legacy Leisure					
33% of Membership Fees	2,615.15	2,468.32			2,615.15
Rebate of EIBA Levy	870.00	768.75			870.00
Leagues					
Registration Fees, Prizes	256.00	273.00	480.00	480.00	-224.00
Diamond League	105.00		42.96		62.04
Competitions					
Honours Board, Trophies			201.40	76.80	-201.40
Gala Funding					
Sponsorship, Entry Fees	650.00	655.00	541.50	675.00	108.50
Home Match Funding					
Rink Fees Received and Paid	1,799.00	1,594.50	1,770.40	1,420.70	28.60
Raffles & Catering Costs	302.00	516.00	226.92	247.00	75.08
Away Match Funding					
Travel, Rink Fees			196.00	286.00	-196.00
Club Fundraising					
Christmas Spider/Misc	313.00	518.61			313.00
The Hub Income & Costs	1,926.00		210.38		1,715.62
Sale of Books	12.65				12.65
Charity					
Rink Fees, Raffles & Donations In & Out	638.00	470.00	1,000.00	325.00	-362.00
Stock Sales					
Shirts, Spray Chalk		72.00			
Supplies/Services					
Insurances			396.12	396.11	-396.12
Website			33.11	31.91	-33.11
BOWLR			1,200.00	3,000.00	-1200.00
Boiler Maintenance			255.00	312.00	-255.00
Signwriting			120.08		-120.08
Administration					
Postage, Paper, Printing			330.00	915.66	-330.00
Sale of Mugs, Stamps	149.00	10.00			149.00
Equipment					
Pushers, Jacks			394.00		-394.00
Totals	£9,635.80	£ 7,398.18	£8,337.87	£8,999.03	£1,297.93
Banking					
Deposit Account Interest to 31/03/2024	61.08	10.80			61.08
Hampshire Trust Interest to 02/07/2023	587.92	578.65			587.92
Totals	£10,284.80	£7,987.63	£8,337.87	£8,999.03	£1,946.93

Banbury Cross Indoor Bowls Club Balance of Funds	2023/2024	2022/2023	
Current Account	3,996	4,946	
Deposit Account	5,797	5,736	
Hampshire Trust 2- Year Bond (4.20%)	56,276	55,685	Interest to be added 18 July2024
Petty Cash	117	717	
Net Debtor	2,848	0	
Total	£69,034	£67,084	
Movement of Funds Year on Year			+£1,950

Re: Banbury Cross Indoor Bowls Club 2023/24 Accounts

I have today inspected the accounting records, bank statements, petty cash register, receipts and payments for the Year Ended 31 March 2024 and can confirm that everything is in order.

A handwritten signature in black ink, appearing to read 'Fiona Flint'.

Fiona Flint
Retired Business Manager – Lloyds Bank plc

9 April 2024