

Explanation of variances – pro forma

Name of smaller authority:

West Ilsley Parish Council

County area:

Berkshire

	2021/22	2022/23	Variance	Variance	Explanation	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
	£	£	£	%	Required?		
1 Balances Brought Forward	43,129	39,681				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,700	10,700	0	0.00%	NO		
3 Total Other Receipts	59,719	12,513	-47,206	79.05%	YES		In 2021/22 one-off receipts were: grants towards purchase of cricket nets, £33,400, grant towards flooding prevention and pond works £24,700, grant towards speed indicator device purchase £1,345, VAT refund £275. In 2022/23 one-off receipts were: grant towards play area fencing £2,247, VAT refund £10,266 (due to high expenditure the previous year).
4 Staff Costs	4,976	4,094	-882	17.73%	YES		Due to issues with setting up the payroll process in 2020/21, three months of staff costs from 20/21 were included in the 21/22 financial year, this resulting in lower staff costs in 22/23 as this reflected only the financial year.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	68,891	19,523	-49,368	71.66%	YES		In 2021/22, one-off payments were: cricket nets £33,333, drainage works £13,664, donation to Village Hall £5,300, speed indicator device £2,690, donation to fireworks event £300, litter bin £227, Jubilee plaque £121, VAT £10,266. In 2022/23 one-off payments were: pond cleaning works £10,150, play area fencing £3,800, donation to Village Hall £00, VAT £2,923.
7 Balances Carried Forward	39,681	39,277			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	39,681	39,277				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Ass	78,689	82,489	3,800	4.83%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Explanation for 'high' reserves

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Village Hall	17000		
Play Area	5700		
War Memorial	2000		
Gazebo	4000		
Pond	1000		
		<u>29700</u>	
General reserve	9577	<u>9577</u>	
Total reserves (must agree to Box 7)			<u><u>39277</u></u>