

Borden Gate Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2022 £	31/03/2023 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	8160.34	9782.36				BALANCE B/F AGREES
2	Annual precept	4644.00	4803.90	159.90	3%	No	
3	Total other receipts	460.43	888.15	427.72	93%	Yes	Sale of Jubilee Mugs, Donation from St Peter's Lodge, Tiverton towards Defibrillator Installation
4	Staff Costs	1680.00	2400.00	720.00	43%	Yes	Clerk's Wage Increase
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	1802.41	3907.62	2105.21	117%	Yes	Purchase of Defibrillator, Road Traffic Signs, Jubilee Mugs
7	Balances carried forward	9782.36	9166.79	-615.57	6%	No	
8	Total Cash and Short Term Investments	9782.36	9166.79	-615.57	6%	No	
9	Total Fixed Assets and Long Term Investments	585.98	2268.98	1683.00	287%	Yes	Defibrillator Road Traffic Signs
10	Total Borrowings	0.00	0.00	0.00	0%	No	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)