

Explanation of variances

Name of smaller authority: **Elmsted Parish Council**
 County area (local councils): **Kent**

	2019-20 £	2020-21 £	Variance £	Variance %				Explanation Required?	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	1,550	1,320						Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	
2 Precept or Rates and Levies	1,750	2,750	1,000	57.14%	0	1	1	YES	Precept was increased by £1000 from the previous year because the Council felt that increases in costs needed to be covered with the need for a compliant website and a precept of £1000 per annum is still very small.
3 Total Other Receipts	395	14,304	13,909	3521.27%	0	1	1	YES	VAT reclaim claimed in 2020-21 not in 19-20 = 198.62 A grant was received in 2019/20 to cover the cost of a defibrillator Cabinet, not received this year = -395 Community Infrastructure Levy received in 2020-21 for the new development in the parish = £14100 Grant from KCC towards the website was received = £5.25 198.62-395+14100+5.25 = 13908.87
4 Staff Costs	788	908	120	15.26%	0	0	1	YES	Explanation not required, difference less than £200
5 Loan Interest/Capital Repayment	0	0	0	0.00%	0	0	0	NO	
6 All Other Payments	1,588	1,131	-457	28.78%	1	0	1	YES	A defibrillator cabinet was purchased this year for £474, not purchased the previous year = £474 The previous year a laptop was purchased, not purchased this year = -£351 Insurance premium increased in 2019/20 from £255.59 to £246.64, giving an increase of £8.95 Clerks Expenses were £112.41 more as there was additional printing of flyers etc for the election The Clerk attended a training course in 2019/20 not attended in 2018/19 = £10.80 There were no election costs to be borne by the Parish Council in the previous year, this year, however, there were at £56.11 =474-351+5+8.95+112.41+10.80+56.11 = £340.27
7 Balances Carried Forward	1,320	16,516						YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY The CIL payment from the development in the parish was paid in to the account in March 2021, leaving no time for spending the monies or planning to spend so the carry over is exceptionally high
8 Total Cash and Short Term Investments	1,320	16,516						NO	VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and Assets	1,102	1,102	0	0.00%	0	0	0	NO	
10 Total Borrowings	0	0	0	0.00%	0	0	0	NO	