

Explanation of variances – pro forma

Name of smaller authority: **Aston Clinton Parish Council**

County area (local councils and parish meetings only): Buckinghamshire

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| | 2019/20 £ | 2020/21 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|---|--------------|--------------|---------------|---------------|--------------------------|--|---|
| 1 Balances Brought Forward | 162,656 | 185,095 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 238,013 | 260,235 | 22,222 | 9.34% | NO | | |
| 3 Total Other Receipts | 609,001 | 1,554,059 | 945,058 | 155.18% | YES | | The major difference being an increase of £816,575 in S106 grants received for the community centre and other projects. Also, £150,000 received from a Public Works Loan as a temporary funding gap for the Community centre. While income from other sources were down £26,910 mainly due to the impact of COVID 19. |
| 4 Staff Costs | 65,732 | 70,178 | 4,446 | 6.76% | NO | | |
| 5 Loan Interest/Capital Repayment | 3,981 | 3,981 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 754,862 | 1,658,421 | 903,559 | 119.70% | YES | | Differences of major significance are: Increase on last year in expenditure on the Community Centre build project of £867K including landscaping. Increase in spend on other S106 projects from previous year to include new tennis club facilities and football floodlights, in the amount of £66K. Decrease in expenditure from previous year in the amount of £18k on Temporary Community Centre building units as they were removed end of 2020. Decrease in expenditure on Park and village events due to COVID in the region of £13K. |
| 7 Balances Carried Forward | 185,095 | 266,809 | | | NO | VARIANCE EXPLANATION NOT REQUIRED | |
| 8 Total Cash and Short Term Investments | 199,265 | 249,626 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 1,424,027 | 3,006,295 | 1,582,268 | 111.11% | YES | | Main difference is the addition of the newly completed community centre building at a value of £2,052,490 and removal of the old demolished building at a value of £430,000 |
| 10 Total Borrowings | 42,343 | 190,202 | 147,859 | 349.19% | YES | | Increase in borrowings in due to a public works loan receive in the amount of £150,000 in relation to the new community centre build. |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)