

Little Marlow Parish Council
Notes attached to the summary and payments account
2007/08

1. Assets

Assets are defined as land and buildings together with plant and equipment with a significant value in relation to the Parish Council's financial activities:

A de minimis level of £1000 has been adopted.

The basis of the valuation is replacement value.

During the year no assets were acquired.

During the year no assets were disposed of.

At 31st March 2008 the following assets were held: £

Abbotsbrook Hall	289406
Pavilion and Sports Ground	221602
Chapel and Burial Ground	168131
Allotments* see below	nil
Office computer and printer	2529
12 lamp standards	6912
16 wall bracket lamps	5568
Bus shelter	2372

2. Leases

At the end of the year, the following lease was in operation:

Allotments, Chapman Lane, Well End,(see above) on a yearly tenancy from 12th March 1959 at an annual rent of £50.

Landlord: Trustees of Lord Carrington's Grandchildren's Settlement.

3. Loans

At the close of business on 31st March 2008 the following loan to the Council was outstanding:

Loan from Public Works Loan Board	£1579
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4. Debts Outstanding

At the end of the year a total of £668.00 was due to the Parish Council in respect of VAT.

5. Section 137 Payments

The limit for spending under Section 137 of the Local Government Act for this Council for the year was £6373.20. No payments were made.

6. Agency Work

During this year, no agency work was undertaken.

7. Contingent Liabilities

There were no unexpected contingencies.

8. Advertising, Publicity and Newsletter

(LGA 1982 s142)

During the year the sum of £1054 was spent for this purpose.

9. Pensions

During the year a sum of £2097.15 was paid to Buckinghamshire County Council in respect of pension fund for Mrs. G.J. Barclay.

10. Grants and Donations

During the financial year the following grants were received:

Little Marlow Fete Committee: £217 towards purchase of a picnic table and £200 towards manufacture of sign for Spade Oak lake.

Bourne End Junior Sports Club: £750 towards repairs to football pitch

Buckinghamshire Community Action: £400 towards repairs to football pitch.

A donation of £150 was made to Little Marlow DCC towards the Church Newsletter costs.

11. Transport

(LGA 1972 s175)

During the year the sum of £2087.13 was paid to Buckinghamshire County Council towards the Marlow Town Bus.

12. Training Costs

(LGA 1972 s175)

During the year the sum of £212.18 was incurred for training purposes.

13. Parking of Vehicles

A (formal) solicitor's agreement with the residents of Well End Cottages has been entered into. Fees totalling £1150 were received during this financial year.

14. Peppercorn Rent

A sum of £1 was paid to Lafarge Aggregates for the annual peppercorn rent agreement entered into in 2002 in respect of Spade Oak Lake.

15. Parish Plan

A total sum of £1210.17 is held on behalf of the Parish Plan of which £600 was received during this financial year.. No payments were made during this financial year.

NOTE:

Increase in balance carried forward due to funds earmarked for building improvements at Abbotsbrook Hall due to commence 21st July 2008. Total costs to be £25,000.