

## Explanation for 'high' reserves

| <u>RESERVES</u>                   | Y/E 31.3.22     | Y /E 31.3.23    |
|-----------------------------------|-----------------|-----------------|
| <b><i>Ringfenced Reserves</i></b> |                 |                 |
| Local Heritage Grant              | £164            | £164            |
| Parish Plan                       | £521            | £521            |
| Elections                         | £1,000          | £800            |
| CIL (Neighbourhood Fund element)  | £112,679        | £102,048        |
| Community donation                | £17,671         | £4,700          |
| Transparency Reserve              | £400            | £400            |
| Playing Field /Play Equipment     | £6,061          | £0              |
| Environmental Maintenance Grant   | £600            | £0              |
| <b>Total Ringfenced Reserves</b>  | <b>£139,096</b> | <b>£108,633</b> |
| <b>General Reserves</b>           | <b>£22,895</b>  | <b>-£714</b>    |
| <b>Total Reserves</b>             | <b>£161,991</b> | <b>£107,919</b> |

*NB General Reserve is negative due to a VAT claim for £29,818 made shortly after year end.*

***This will be credited to geenral reserve once received.***