

## Explanation of variances – pro forma

Name of smaller authority:  
County area:

Compton Parish Council  
West Berkshire

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	132,160	138,660				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	42,000	45,850	3,850	9.17%	NO		
3 Total Other Receipts	20,841	38,968	18,127	86.98%	YES		One-off income received in 2018/19: CIL £6,453, Grants £4,923. One-off income received in 2019/20: CIL £27,562, Grant £3,000.
4 Staff Costs	10,027	12,947	2,920	29.12%	YES		Clerk job description reassessed as LC2 rather than LC1. Increase in point on pay scale to LC2 and increase in predicted hours by 2 per week.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	46,314	32,040	-14,274	30.82%	YES		Large one-off items of expenditure in 2018/19: repairs to play equipment £4,081, new surfacing in play area £4,395, zip wire purchase and installation £11,814. Large one-off items of expenditure in 2019/20: Neighbourhood Development Plan consultant fees £1,890, removal of old garages in Recreation Ground £2,660.
7 Balances Carried Forward	138,660	178,491			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	138,660	178,491				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	233,467	233,977	510	0.22%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

## Explanation for 'high' reserves

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

### Earmarked reserves:

Sovereign Housing Grant	£1,350.00	
Estate Dr A MacKenzie	£442.67	
Flood Grant	£245.00	
s106 Lowbury Gardens	£47,879.85	
s106 The Laurels	£6,844.81	
Football Pavilion	£245.16	
s106 Greens Yard	£22,014.77	
s106 Pangside	£4,108.57	
s106 Former Bank	£2,013.52	
Grant Funding	£313.00	
Neighbourhood Development Plan	£4,999.00	
CIL Uplands Farm	£7,389.00	
CIL Bray Cottage / 6 Mayfields	£4,139.13	
CIL 6 Mayfield	£2,314.08	
Street lighting replacement	£6,000.00	
Burial Ground	£5,487.00	
CIL Roden Farm	£27,561.81	
Election Fees	£750.00	
Tree Works	£750.00	
Professional Advice	£2,000.00	
		<u>£146,847.37</u>
<b>General reserve</b>	£31,643.17	
		<u>£31,643.17</u>
<b>Total reserves (must agree to Box 7)</b>		<u><u><b>£178,490.54</b></u></u>